



CORAL BAY COMMUNITY COUNCIL

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CBCC@CoralBayCommunityCouncil.org Phone 340-776-2099

www.CoralBayCommunityCouncil.org

- CBCC is a 501(c)(3) nonprofit organization -

- CBCC is an equal opportunity provider and employer -

FY 2024 Financials

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07/23/25

Accrual Basis

Coral Bay Community Council, Inc.

Balance Sheet

As of December 31, 2024

	Dec 31, 24
ASSETS	
Current Assets	
Checking/Savings	
Merchants CHECKING	33,930.34
Paypal Account	5,400.83
Total Checking/Savings	39,331.17
Accounts Receivable	
Accounts Receivable	
COASTAL RESILIENCE FUND Receiva	8,464.41
IRONWOOD RD. Receivables	3,546.59
TAT 5 Receivables	10,551.09
WATERSHED-DOI Receivables	36,984.26
Total Accounts Receivable	59,546.35
Total Accounts Receivable	59,546.35
Other Current Assets	
Grant Receivable-y/e	7,623.66
Total Other Current Assets	7,623.66
Total Current Assets	106,501.18
Fixed Assets	
Accum. Depreciation	-13,147.10
Furniture and Equipment	13,147.10
Total Fixed Assets	0.00
TOTAL ASSETS	106,501.18
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Expenses	2,526.61
Accrued Leave and Payroll	8,693.92
Payroll Liabilities	
FICA/MED Liability	4,999.84
Withholding Liability	3,163.00
Sick Accrual Liability	9,824.42
Vacation Accrual Liability	9,477.64
Total Payroll Liabilities	27,464.90
Total Other Current Liabilities	38,685.43

Coral Bay Community Council, Inc.
Balance Sheet
As of December 31, 2024

	Dec 31, 24
Total Current Liabilities	38,685.43
Total Liabilities	38,685.43
Equity	
Temp Restricted Net Assets	2,715.00
Unrestricted Net Assets	124,136.19
Net Income	-59,035.44
Total Equity	67,815.75
TOTAL LIABILITIES & EQUITY	106,501.18

CBCC

SOURCES & USES Statement - FY 2024

	Accrual Basis													
	CBCC	CBCC Fundraising	Coastal Resilience Grant	GG Children's Programs	Ironwood Rd MGT	Ironwood Rd	Marine Debris Grant	Small Docks	Small Projects	Drinking Water & Wastewater Grant 4	Drinking Water & Wastewater Grant 5	Stormwater Toolkit Grant	Watershed Management Continuing	TOTAL
Beginning Balance	119,211	-	-	4,037	-		3,519	-	-	-	-	0	-	126,766
Ordinary Income/Expense														
Income														
DONATIONS	66,855	9,533		823										77,211
Grant Income														
COASTAL RESILIENCE-Direct Exp			58,883											58,883
COASTAL RESILIENCE-Indirect Exp			20,020											20,020
IRONWOOD RD. Reimbursement					1,977									1,977
SMALL DOCKS Direct Exp								49,449						49,449
SMALL DOCKS Indirect Exp								16,765						16,765
TAT 4 USDA Direct Exp										4,614				4,614
TAT 4 USDA Indirect Exp										1,569				1,569
TAT 5 USDA Direct Exp											9,061			9,061
TAT 5 USDA Indirect Exp											3,081			3,081
WATERSHED-DOI Direct Exp												128,244		128,244
WATERSHED-DOI Indirect Exp												33,843		33,843
Total Grant Income			78,903		1,977			66,214		6,183	12,142	162,087		327,506
Other Types of Income														
Crawling Card	40	977												1,017
Food Gift Cards									1,500					1,500
Raffle		230												230
Silent Auction		22,823												22,823
Stuff Depot Income		653												653
Table Rental Income		2,175												2,175
Total Other Types of Income	40	26,858							1,500					28,398

	CBCC	CBCC Fundraising	Coastal Resilience Grant	GG Children's Programs	Ironwood Rd MGT	Ironwood Rd	Marine Debris Grant	Small Docks	Small Projects	Drinking Water & Wastewater Grant 4	Drinking Water & Wastewater Grant 5	Stormwater Toolkit Grant	Watershed Management Continuing	TOTAL
Total Business Expenses	4,308	2,736				1								7,045
Facilities and Equipment	32,812													32,812
Operations & Projects														
Equipment/Computers	693													693
Contract Services														
Accounting/E	6,250													6,250
Casual Contr	375	150					120							645
Consulting Services								7,500						7,500
Contractual Services							200							200
Engineering Services								2,205						2,205
Professional Services								30,475				53,720		84,195
Stipend							1,000		3,000					4,000
Surveying Services								4,700						4,700
Total Contract Services	6,625	150					1,320	44,880	3,000			53,720		109,695
Events	1,199	398										351		1,948
Office Supplies	1,094	453												1,547
Postage, Mailing Service		13			10									23
Printing and Copying				81										81
Project Expenses-Pass Through														
Grant Pass-Through				600										600
Supplies Pass-Through				399					1,500					1,899
Total Project Expenses-Pass Through				999					1,500					2,499
Reference Materials	432		60					45						537
Supplies-Other	58	72		544							107	74		855
Information Technology	6,620											204		6,824
Testing & Monitoring									1,120					1,120
Total Operations & Projects	16,721	1,086	60	1,624	10		1,320	44,925	5,620		107	54,349		125,822
Travel	143		447								1,942	195		2,727
Total Expense	178,055	38,536	58,883	3,596	2,124	1	1,355	49,711	7,615	5,854	9,061	132,802	5,530	493,123
Net Ordinary Income	-111,160	-2,145	20,020	-2,773	-147	-1	-1,355	16,503	-4,991	329	3,081	29,285	-5,530	-58,884

	CBCC	CBCC Fundraising	Coastal Resilience Grant	GG Children's Programs	Ironwood Rd MGT	Ironwood Rd	Marine Debris Grant	Small Docks	Small Projects	Drinking Water & Wastewater Grant 4	Drinking Water & Wastewater Grant 5	Stormwater Toolkit Grant	Watershed Management Continuing	TOTAL
Other Income/Expense														
Other Expense	150													150
Net Other Income	-150													-150
Net Income	-111,310	-2,145	20,020	-2,773	-147	-1	-1,355	16,503	-4,991	329	3,081	29,285	-5,530	-59,034
Total Indirect Cost Recovery*	75,990	-	-20020	(252)			(461)	-16765	-	-1569	-3081	-33843		-
Adjust closed project balances to "0"	(6,208)				147	1		262		1240		4558		-
Adjust Rounding errors and placeholder	1			(1)										
Adjust internal fund balances to "0"	(12,666)	2,145							4,991				5530	-
Ending Balance	65,168	-	-	1,011	-	-	1,703	-	-	-	-	-	-	67,882

Rounding for presentation might cause ending balance to be off by \$1

*IDC calculated at 34% for CRF, TAT,Marine Debris DPNR, DOI; 7% for GG, and Garbage, none for Ironwood

Coral Bay Community Council, Inc.

Profit & Loss

January through December 2024

	Jan - Dec 24
Ordinary Income/Expense	
Income	
DONATIONS	77,210.72
Grant Income	
COASTAL RESILIENCE-Direct Exp	58,883.07
COASTAL RESILIENCE-Indirect Exp	20,020.22
IRONWOOD RD. Reimbursement	1,976.69
SMALL DOCKS Direct Exp	49,448.52
SMALL DOCKS Indirect Exp	16,764.89
TAT 4 USDA Direct Exp	4,614.44
TAT 4 USDA Indirect Exp	1,568.91
TAT 5 USDA Direct Exp	9,060.95
TAT 5 USDA Indirect Exp	3,080.72
WATERSHED-DOI Direct Exp	128,244.35
WATERSHED-DOI Indirect Exp	33,842.78
Total Grant Income	327,505.54
Other Types of Income	
Crawling Card	1,017.36
Food Gift Cards	1,500.00
Raffle	230.00
Silent Auction	22,823.11
Stuff Depot Income	652.50
Table Rental Income	2,175.00
Total Other Types of Income	28,397.97
PROGRAM INCOME	1,123.77
Total Income	434,238.00
Gross Profit	434,238.00
Expense	
Payroll Expenses	
Salaries	247,416.24
Payroll Taxes	25,969.26
Worker's Compensation	805.29
Payroll Fringe Benefits	
Health Insurance Expense	32,594.57
Holiday/Other Leave Expense	0.00
Sick Accrual Expense	4,363.76
Vacation Accrual Expense	13,057.23
Total Payroll Fringe Benefits	50,015.56
Payroll Expenses - Other	512.00
Total Payroll Expenses	324,718.35
Business Expenses	
Advertising	253.15
Bad Debt-Allowance Acct	1.26
Bank Service Charges	
Bidding Owl Fees	1,201.85
Paypal Fees	897.62
Bank Service Charges - Other	37.60
Total Bank Service Charges	2,137.07
Insurance - Liability, D and O	3,641.64
Insurance-Special Events	636.00
Memberships & Dues	325.00
Permit Fees	50.00

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Accrual Basis

Coral Bay Community Council, Inc.

Profit & Loss

January through December 2024

	Jan - Dec 24
Total Business Expenses	7,044.12
Facilities and Equipment	32,810.72
Operations & Projects	
Equipment/Computers	692.96
Contract Services	
Accounting/Bookkeeping Services	6,250.00
Casual Contractor	645.00
Consulting Services	7,500.00
Contractual Services	200.00
Engineering Services	2,205.00
Laboratory Services	0.00
Professional Services	84,195.00
Stipend	4,000.00
Surveying Services	4,700.00
Total Contract Services	109,695.00
Events	1,947.51
Misc Office Expenses	0.00
Office Supplies	1,547.17
Postage, Mailing Service	23.00
Printing and Copying	81.32
Project Expenses-Pass Through	
Grant Pass-Through	600.00
Supplies Pass-Through	1,899.03
Total Project Expenses-Pass Through	2,499.03
Reference Materials	537.00
Supplies-Other	854.68
Information Technology	6,824.25
Testing & Monitoring	1,120.00
Total Operations & Projects	125,821.92
Travel	2,728.33
Miscellaneous Expense	0.00
Total Expense	493,123.44
Net Ordinary Income	-58,885.44
Other Income/Expense	
Other Expense	150.00
Net Other Income	-150.00
Net Income	-59,035.44

Coral Bay Community Council, Inc.
Statement of Cash Flows
January through December 2024

	<u>Jan - Dec 24</u>
OPERATING ACTIVITIES	
Net Income	-59,035.44
Adjustments to reconcile Net Income to net cash provided by operations:	
Accounts Receivable:COASTAL RESILIENCE FUND Receiva	-8,464.41
Accounts Receivable:H&H Receivables	7,609.75
Accounts Receivable:IRONWOOD RD. Receivables	-1,975.64
Accounts Receivable:SMALL DOCKS Receivables	12,726.55
Accounts Receivable:TAT 4 Receivables	9,685.90
Accounts Receivable:TAT 5 Receivables	-10,551.09
Accounts Receivable:WATERSHED-DOI Receivables	-29,395.24
Accrued Income	-7,623.66
Grant Receivable-y/e	5,628.70
Accrued Expenses	-2,369.44
Accrued Leave and Payroll	-6,642.65
Direct Deposit Liabilities	8,701.45
Payroll Liabilities:FICA/MED Liability	2,757.52
Payroll Liabilities:Withholding Liability	1,967.00
Payroll Liabilities:Health Insurance Liability	32.22
Payroll Liabilities:Sick Accrual Liability	2,717.49
Payroll Liabilities:Vacation Accrual Liability	3,890.95
Net cash provided by Operating Activities	-70,340.04
FINANCING ACTIVITIES	
Temp Restricted Net Assets	-4,841.00
Unrestricted Net Assets	4,841.00
Net cash provided by Financing Activities	0.00
Net cash increase for period	-70,340.04
Cash at beginning of period	109,671.21
Cash at end of period	<u><u>39,331.17</u></u>