



CORAL BAY COMMUNITY COUNCIL

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CBCC@CoralBayCommunityCouncil.org Phone 340-776-2099
www.CoralBayCommunityCouncil.org
- CBCC is a 501(c)(3) nonprofit organization -
- CBCC is an equal opportunity provider and employer -

FY 2023 Financials

Coral Bay Community Council, Inc.

Balance Sheet

As of December 31, 2023

	Dec 31, 23
ASSETS	
Current Assets	
Checking/Savings	
Merchants CHECKING	106,041
Paypal Account	3,631
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Total Checking/Savings	109,671
Accounts Receivable	
Accounts Receivable	
H&H Receivables	7,610
IRONWOOD RD. Receivables	1,581
SMALL DOCKS Receivables	12,727
TAT 4 Receivables	9,686
WATERSHED-DOI Receivables	7,589
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Total Accounts Receivable	39,192
Total Accounts Receivable	39,192
Other Current Assets	
Grant Receivable-y/e	5,629
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Total Other Current Assets	5,629
Total Current Assets	154,492
Fixed Assets	
Accum. Depreciation	-13,147
Furniture and Equipment	13,147
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Total Fixed Assets	0
TOTAL ASSETS	154,492
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Expenses	4,896
Accrued Leave and Payroll	15,337
Direct Deposit Liabilities	-8,701
Payroll Liabilities	
FICA/MED Liability	2,242
Withholding Liability	1,196
Health Insurance Liability	-32
Sick Accrual Liability	7,107
Vacation Accrual Liability	5,587
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Total Payroll Liabilities	16,100
Total Other Current Liabilities	27,631
Total Current Liabilities	27,631
Total Liabilities	27,631
Equity	
Temp Restricted Net Assets	7,556
Unrestricted Net Assets	176,096
Net Income	-56,791
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Total Equity	126,861
TOTAL LIABILITIES & EQUITY	154,492

Coral Bay Community Council, Inc.
SOURCES & USES

Accrual Basis

CBCC FY 2023 FINAL	CBCC	CBCC Fundraising	Boater's Garbage Project	GG Children's Programs	H&H (HMGP-FEMA)	H&H Mgt	Hurricane Relief	Ironwood Rd(HMGP-FEMA)	Marine Debris	Small Docks Grant	Small Projects	Drinking Water & Wastewater Grant 4	Stormwater Toolkit Grant	Watershed Management Continuing	TOTAL
Beginning Balance	166,089	-	2,507	-	-	-	6,992	-	7,968	-	-	-	0	-	183,557
Ordinary Income/Expense															
Income															
DONATIONS															
20th Anniversary Donation		8,800													8,800
Business Supporter Membership	1,250														1,250
Donations-Foundation-via Indivi	13,620			626											14,246
Donations-Individual-Business	17,790														24,845
Paypal Combo Dues/Donations	4,025														4,025
Supporter-Membership Dues	50														50
Voting-Membership Dues	26,125														26,125
Total DONATIONS	62,860	8,800		626											79,341
Grant Income															
Foundation											3,000				3,000
H&H Management Reimbursement					2,482										2,482
H&H Reimbursement					95,966										95,966
IRONWOOD RD. Reimbursement						(1)									(1)
SMALL DOCKS Direct Exp							25,878								25,878
SMALL DOCKS Indirect Exp							8,846								8,846
TAT 4 USDA Direct Expenses								73,636							73,636
TAT 4 USDA Indirect Expenses								25,036							25,036
WATERSHED-DOI Direct Exp									21,046						21,046
WATERSHED-DOI Indirect Exp									7,156						7,156
Total Grant Income					95,966	2,482		(1)	34,724	3,000	98,672	28,202			263,045
Other Types of Income															
Crawling Card		820													820
Miscellaneous Revenue	10														10
Stuff Depot Income		1,186													1,186
Table Rental Income		3,050													3,050
Total Other Types of Income	10	5,056													5,066
PROGRAM INCOME															
Garbage Collection			828												828
Water Testing Income											1,945				1,945
Total PROGRAM INCOME			828								1,945				2,773
Total Income	62,870	13,856	828	626	95,966	2,482		(1)	34,724	12,000	98,672	28,202			350,225

Coral Bay Community Council, Inc. **SOURCES & USES**

Accrual Basis

Coral Bay Community Council, Inc. **SOURCES & USES**

Accrual Basis

CBCC FY 2023 FINAL		Accrual Basis														
		CBCC	CBCC Fundraising	Boater's Garbage Project	GG Children's Programs	H&H (HMGP-FEMA)	H&H Mgt	Hurricane Relief	Ironwood Rd(HMGP-FEMA)	Marine Debris Grant	Small Docks Grant	Small Projects	Drinking Water & Wastewater Grant 4	Stormwater Toolkit Grant	Watershed Management Continuing	TOTAL
Equipment/Computers		1,152													1,152	
Contract Services																
Accounting/Bookkeeping Services		5,751													5,751	
Consulting Services		575													575	
Contractual Services			3,000			83,010		1,050		2,030	11,565		6,274		106,929	
Laboratory Services													4,308		4,308	
Professional Services											12,969		3,694		16,663	
Stipend										1,250		3,000			4,250	
Total Contract Services		6,326		3,000		83,010		1,050		3,280	24,534	3,000	14,276		138,476	
Events																
Event Rental			275												275	
Meeting Refreshments		684										805	200	200	1,889	
Total Events		684	275									805	200	200	2,164	
Office Supplies		581	912												1,493	
Postage, Mailing Service			25												25	
Project Expenses-Pass Through																
Grant Pass-Through					1,021						5,500				6,521	
Supplies Pass-Through					412						3,000				3,412	
Project Expenses-Pass Through - Other											1,849				1,849	
Total Project Expenses-Pass Through				1,433							10,349				11,782	
Reference Materials		617													617	
Supplies-Other		120		186				122			200	264			892	
Information Technology																
Internet		1,878													1,878	
Secondary Telephone		1,406													1,406	
Software																
accounting software annual fees		650													650	
Software - Other		891													891	
Total Software		1,541													1,541	
Telephone Basic		979													979	
Website/Email Service Expense		615													615	
Total Information Technology		6,419													6,419	
Testing & Monitoring												2,112			2,112	
Total Operations & Projects		15,924	1,187	3,186	1,433	83,010		1,172		3,280	24,534	15,661	15,345	200	200	165,132

Coral Bay Community Council, Inc.
SOURCES & USES

Accrual Basis

CBCC FY 2023 FINAL	CBCC	CBCC Fundraising	Boater's Garbage Project	GG Children's Programs	H&H (HMGP-FEMA)	H&H Mgt	Hurricane Relief	Ironwood Rd(HMGP-FEMA)	Marine Debris	Small Docks Grant	Small Projects	Drinking Water & Wastewater Grant 4	Stormwater Toolkit Grant	Watershed Management Continuing	TOTAL
Travel															
Car Barge													334	67	401
Ferry & Taxi														16	16
Total Travel													334	83	417
Total Expense	121,761	28,423	3,242	1,433	96,402	2,671	2,050	(1)	3,320	25,878	18,035	73,637	21,046	9,119	407,016
Net Ordinary Income	(58,891)	(14,567)	(2,414)	(807)	(436)	(189)	(2,050)		(3,320)	8,846	(6,035)	25,035	7,156	(9,119)	(56,791)
Other Income/Expense															
Other Expense															
Balance Adjustment - CLASS					(4,944)			4,944							
Total Other Expense					(4,944)			4,944							
Net Other Income					4,944			(4,944)							
Net Income	(58,891)	(14,567)	(2,414)	4,137	(436)	(189)	(6,994)		(3,320)	8,846	(6,035)	25,035	7,156	(9,119)	(56,791)
Total Indirect Cost Recovery*	42,494	0	(227)	(100)					(1,129)	(8,846)	0	(25,036)	(7,156)		0
Adjust closed project balances to "0"	(759)		134		436	189									-
Board Approved Movement of Funds				4,944			(4,944)								
Adjust Rounding errors and placeholders		(1)					2					1			
Adjust internal fund balances to "0"	(29,722)	14,568								6,035				9119	-
Ending Balance	\$ 119,211	\$ -	\$ 0	\$ 4,037	\$ -	\$ -	\$ -	\$ -	\$ 3,519	\$ -	\$ -	\$ -	\$ -	\$ 126,766	

*IDC calculated at 34% for TAT, Marine Debris DPNR, DO.I 7% for GG, and Garbage, none H&H and Ironwood

Note: Remaining Hurricane Relief Funds moved to Childrens Programs Restricted fund on 12/31.

Restricted Funds Total YE: \$7,556.

Coral Bay Community Council, Inc.

Profit & Loss

January through December 2023

	Jan - Dec 23
Ordinary Income/Expense	
Income	
DONATIONS	79,340.82
Grant Income	263,044.82
Other Types of Income	5,066.00
PROGRAM INCOME	2,773.25
Total Income	350,224.89
Gross Profit	350,224.89
Expense	
Payroll Expenses	
Salaries	152,222.65
Payroll Taxes	15,038.57
Worker's Compensation	738.56
Payroll Fringe Benefits	
Health Insurance Expense	33,624.27
Holiday/Other Leave Expense	0.00
Sick Accrual Expense	467.79
Vacation Accrual Expense	3,728.37
Total Payroll Fringe Benefits	37,820.43
Payroll Expenses - Other	161.00
Total Payroll Expenses	205,981.21
Business Expenses	
Advertising	810.80
Bad Debt-Allowance Acct	435.04
Bank Service Charges	473.74
Insurance - Liability, D and O	3,513.39
Insurance-Special Events	636.75
Memberships & Dues	300.00
Permit Fees	75.00
Total Business Expenses	6,244.72
Facilities and Equipment	29,241.49
Operations & Projects	
Equipment/Computers	1,151.96
Contract Services	138,475.58
Events	2,164.20
Misc Office Expenses	0.00
Office Supplies	1,492.86
Postage, Mailing Service	25.20
Project Expenses-Pass Through	11,781.86
Reference Materials	617.00
Supplies-Other	891.64
Information Technology	6,419.37
Testing & Monitoring	2,111.50
Total Operations & Projects	165,131.17
Travel	417.25

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Accrual Basis

Coral Bay Community Council, Inc.

Profit & Loss

January through December 2023

	Jan - Dec 23
Miscellaneous Expense	0.00
Total Expense	407,015.84
Net Ordinary Income	-56,790.95
Other Income/Expense	
Other Expense	0.00
Net Other Income	0.00
Net Income	-56,790.95

Coral Bay Community Council, Inc.

Statement of Cash Flows

January through December 2023

	Jan - Dec 23
OPERATING ACTIVITIES	
Net Income	-56,790.95
Adjustments to reconcile Net Income to net cash provided by operations:	
Accounts Receivable:H&H Receivables	-7,609.75
Accounts Receivable:IRONWOOD RD. Receivables	-1,581.00
Accounts Receivable:SMALL DOCKS Receivables	-12,213.21
Accounts Receivable:SWM #3 USDA Receivables	2,720.56
Accounts Receivable:TAT 4 Receivables	6,344.55
Accounts Receivable:WATERSHED-DOI Receivables	-7,589.02
Prepaid Expense	684.36
Grant Receivable-y/e	6,084.95
Accrued Expenses	248.55
Accrued Leave and Payroll	11,405.88
Direct Deposit Liabilities	-6,763.34
Payroll Liabilities:FICA/MED Liability	1,443.50
Payroll Liabilities:Withholding Liability	912.00
Payroll Liabilities:Sick Accrual Liability	-2,012.30
Payroll Liabilities:Vacation Accrual Liability	-2,239.49
 Net cash provided by Operating Activities	 -66,954.71
FINANCING ACTIVITIES	
Temp Restricted Net Assets	-9,910.00
Unrestricted Net Assets	9,910.00
 Net cash provided by Financing Activities	 0.00
 Net cash increase for period	 -66,954.71
 Cash at beginning of period	 176,625.92
 Cash at end of period	 109,671.21