



CORAL BAY COMMUNITY COUNCIL

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www.CoralBayCommunityCouncil.org
- CBCC is a 501(c)(3) nonprofit organization -
- CBCC is an equal opportunity provider and employer -

FY 2023 Financials

Coral Bay Community Council, Inc.

Balance Sheet

As of December 31, 2023

	Dec 31, 23
ASSETS	
Current Assets	
Checking/Savings	
Merchants CHECKING	106,041
Paypal Account	3,631
Total Checking/Savings	109,671
Accounts Receivable	
Accounts Receivable	
H&H Receivables	7,610
IRONWOOD RD. Receivables	1,581
SMALL DOCKS Receivables	12,727
TAT 4 Receivables	9,686
WATERSHED-DOI Receivables	7,589
Total Accounts Receivable	39,192
Total Accounts Receivable	39,192
Other Current Assets	
Grant Receivable-y/e	5,629
Total Other Current Assets	5,629
Total Current Assets	154,492
Fixed Assets	
Accum. Depreciation	-13,147
Furniture and Equipment	13,147
Total Fixed Assets	0
TOTAL ASSETS	154,492
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Expenses	4,896
Accrued Leave and Payroll	15,337
Direct Deposit Liabilities	-8,701
Payroll Liabilities	
FICA/MED Liability	2,242
Withholding Liability	1,196
Health Insurance Liability	-32
Sick Accrual Liability	7,107
Vacation Accrual Liability	5,587
Total Payroll Liabilities	16,100
Total Other Current Liabilities	27,631
Total Current Liabilities	27,631
Total Liabilities	27,631
Equity	
Temp Restricted Net Assets	7,556
Unrestricted Net Assets	176,096
Net Income	-56,791
Total Equity	126,861
TOTAL LIABILITIES & EQUITY	154,492

Coral Bay Community Council, Inc.
SOURCES & USES

Accrual Basis

CBCC FY 2023 FINAL

	CBCC	CBCC Fundraising	Boater's Garbage Project	GG Children's Programs	H&H (HMGP-FEMA)	H&H Mgt	Hurricane Relief	Ironwood Rd(HMGP-FEMA)	Marine Debris Grant	Small Docks Grant	Small Projects	Drinking Water & Wastewater Grant 4	Stormwater Toolkit Grant	Watershed Management Continuing	TOTAL
Beginning Balance	166,089	-	2,507	-	-	-	6,992	-	7,968	-	-	-	0	-	183,557
Ordinary Income/Expense															
Income															
DONATIONS															
20th Anniversary Donation		8,800													8,800
Business Supporter Membership	1,250														1,250
Donations-Foundation-via Indivi	13,620			626											14,246
Donations-Individual-Business	17,790										7,055				24,845
Paypal Combo Dues/Donations	4,025														4,025
Supporter-Membership Dues	50														50
Voting-Membership Dues	26,125														26,125
Total DONATIONS	62,860	8,800		626							7,055				79,341
Grant Income															
Foundation											3,000				3,000
H&H Management Reimbursement						2,482									2,482
H&H Reimbursement					95,966										95,966
IRONWOOD RD. Reimbursement								(1)							(1)
SMALL DOCKS Direct Exp										25,878					25,878
SMALL DOCKS Indirect Exp										8,846					8,846
TAT 4 USDA Direct Expenses												73,636			73,636
TAT 4 USDA Indirect Expenses												25,036			25,036
WATERSHED-DOI Direct Exp													21,046		21,046
WATERSHED-DOI Indirect Exp													7,156		7,156
Total Grant Income					95,966	2,482		(1)		34,724	3,000	98,672	28,202		263,045
Other Types of Income															
Crawling Card		820													820
Miscellaneous Revenue	10														10
Stuff Depot Income		1,186													1,186
Table Rental Income		3,050													3,050
Total Other Types of Income	10	5,056													5,066
PROGRAM INCOME															
Garbage Collection			828												828
Water Testing Income											1,945				1,945
Total PROGRAM INCOME			828								1,945				2,773
Total Income	62,870	13,856	828	626	95,966	2,482		(1)		34,724	12,000	98,672	28,202		350,225

CBCC FY 2023 FINAL

Accrual Basis

[illegible]

CBCC FY 2023 FINAL	CBCC	CBCC Fundraising	Boater's Garbage Project	GG Children's Programs	H&H (HMGP-FEMA)	H&H Mgt	Hurricane Relief	Ironwood Rd(HMGP-FEMA)	Marine Debris Grant	Small Docks Grant	Small Projects	Drinking Water & Wastewater Grant 4	Stormwater Toolkit Grant	Watershed Management Continuing	TOTAL
Equipment/Computers	1,152														1,152
Contract Services															
Accounting/Bookkeeping Services	5,751														5,751
Consulting Services	575														575
Contractual Services			3,000		83,010		1,050		2,030	11,565		6,274			106,929
Laboratory Services												4,308			4,308
Professional Services										12,969		3,694			16,663
Stipend									1,250		3,000				4,250
Total Contract Services	6,326		3,000		83,010		1,050		3,280	24,534	3,000	14,276			138,476
Events															
Event Rental		275													275
Meeting Refreshments	684											805	200	200	1,889
Total Events	684	275										805	200	200	2,164
Office Supplies	581	912													1,493
Postage, Mailing Service	25														25
Project Expenses-Pass Through															
Grant Pass-Through				1,021							5,500				6,521
Supplies Pass-Through				412							3,000				3,412
Project Expenses-Pass Through - Other											1,849				1,849
Total Project Expenses-Pass Through				1,433							10,349				11,782
Reference Materials	617														617
Supplies-Other	120		186				122				200	264			892
Information Technology															
Internet	1,878														1,878
Secondary Telephone	1,406														1,406
Software															
accounting software annual fees	650														650
Software - Other	891														891
Total Software	1,541														1,541
Telephone Basic	979														979
Website/Email Service Expense	615														615
Total Information Technology	6,419														6,419
Testing & Monitoring											2,112				2,112
Total Operations & Projects	15,924	1,187	3,186	1,433	83,010		1,172		3,280	24,534	15,661	15,345	200	200	165,132

Coral Bay Community Council, Inc.
SOURCES & USES

Accrual Basis

CBCC FY 2023 FINAL	CBCC	CBCC Fundraising	Boater's Garbage Project	GG Children's Programs	H&H (HMGP-FEMA)	H&H Mgt	Hurricane Relief	Ironwood Rd(HMGP-FEMA)	Marine Debris Grant	Small Docks Grant	Small Projects	Drinking Water & Wastewater Grant 4	Stormwater Toolkit Grant	Watershed Management Continuing	TOTAL
Travel															
Car Barge												334		67	401
Ferry & Taxi														16	16
Total Travel												334		83	417
Total Expense	121,761	28,423	3,242	1,433	96,402	2,671	2,050	(1)	3,320	25,878	18,035	73,637	21,046	9,119	407,016
Net Ordinary Income	(58,891)	(14,567)	(2,414)	(807)	(436)	(189)	(2,050)		(3,320)	8,846	(6,035)	25,035	7,156	(9,119)	(56,791)
Other Income/Expense															
Other Expense															
Balance Adjustment - CLASS				(4,944)			4,944								
Total Other Expense				(4,944)			4,944								
Net Other Income				4,944			(4,944)								
Net Income	(58,891)	(14,567)	(2,414)	4,137	(436)	(189)	(6,994)		(3,320)	8,846	(6,035)	25,035	7,156	(9,119)	(56,791)
Total Indirect Cost Recovery*	42,494	0	(227)	(100)					(1,129)	(8,846)	0	(25,036)	(7,156)		0
Adjust closed project balances to "0"	(759)		134		436	189									-
Board Approved Movement of Funds				4,944			(4,944)								
Adjust Rounding errors and placeholders		(1)					2					1			
Adjust internal fund balances to "0"	(29,722)	14,568									6,035			9119	-
Ending Balance	\$ 119,211	\$ -	\$ 0	\$ 4,037	\$ -	\$ -	\$ -	\$ -	\$ 3,519	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 126,766

*IDC calculated at 34% for TAT, Marine Debris DPNR, DO.I 7% for GG, and Garbage, none H&H and Ironwood
Note: Remaining Hurricane Relief Funds moved to Childrens Programs Restricted fund on 12/31. Restricted Funds Total YE: \$7,556.

Coral Bay Community Council, Inc.

Profit & Loss

January through December 2023

	Jan - Dec 23
Ordinary Income/Expense	
Income	
DONATIONS	79,340.82
Grant Income	263,044.82
Other Types of Income	5,066.00
PROGRAM INCOME	2,773.25
Total Income	350,224.89
Gross Profit	350,224.89
Expense	
Payroll Expenses	
Salaries	152,222.65
Payroll Taxes	15,038.57
Worker's Compensation	738.56
Payroll Fringe Benefits	
Health Insurance Expense	33,624.27
Holiday/Other Leave Expense	0.00
Sick Accrual Expense	467.79
Vacation Accrual Expense	3,728.37
Total Payroll Fringe Benefits	37,820.43
Payroll Expenses - Other	161.00
Total Payroll Expenses	205,981.21
Business Expenses	
Advertising	810.80
Bad Debt-Allowance Acct	435.04
Bank Service Charges	473.74
Insurance - Liability, D and O	3,513.39
Insurance-Special Events	636.75
Memberships & Dues	300.00
Permit Fees	75.00
Total Business Expenses	6,244.72
Facilities and Equipment	29,241.49
Operations & Projects	
Equipment/Computers	1,151.96
Contract Services	138,475.58
Events	2,164.20
Misc Office Expenses	0.00
Office Supplies	1,492.86
Postage, Mailing Service	25.20
Project Expenses-Pass Through	11,781.86
Reference Materials	617.00
Supplies-Other	891.64
Information Technology	6,419.37
Testing & Monitoring	2,111.50
Total Operations & Projects	165,131.17
Travel	417.25

Coral Bay Community Council, Inc.
Profit & Loss
January through December 2023

	Jan - Dec 23
Miscellaneous Expense	0.00
Total Expense	407,015.84
Net Ordinary Income	-56,790.95
Other Income/Expense	
Other Expense	0.00
Net Other Income	0.00
Net Income	-56,790.95

Coral Bay Community Council, Inc.
Statement of Cash Flows
 January through December 2023

	<u>Jan - Dec 23</u>
OPERATING ACTIVITIES	
Net Income	-56,790.95
Adjustments to reconcile Net Income to net cash provided by operations:	
Accounts Receivable:H&H Receivables	-7,609.75
Accounts Receivable:IRONWOOD RD. Receivables	-1,581.00
Accounts Receivable:SMALL DOCKS Receivables	-12,213.21
Accounts Receivable:SWM #3 USDA Receivables	2,720.56
Accounts Receivable:TAT 4 Receivables	6,344.55
Accounts Receivable:WATERSHED-DOI Receivables	-7,589.02
Prepaid Expense	684.36
Grant Receivable-y/e	6,084.95
Accrued Expenses	248.55
Accrued Leave and Payroll	11,405.88
Direct Deposit Liabilities	-6,763.34
Payroll Liabilities:FICA/MED Liability	1,443.50
Payroll Liabilities:Withholding Liability	912.00
Payroll Liabilities:Sick Accrual Liability	-2,012.30
Payroll Liabilities:Vacation Accrual Liability	-2,239.49
Net cash provided by Operating Activities	-66,954.71
FINANCING ACTIVITIES	
Temp Restricted Net Assets	-9,910.00
Unrestricted Net Assets	9,910.00
Net cash provided by Financing Activities	0.00
Net cash increase for period	-66,954.71
Cash at beginning of period	176,625.92
Cash at end of period	<u><u>109,671.21</u></u>