



## CORAL BAY COMMUNITY COUNCIL

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[www.CoralBayCommunityCouncil.org](http://www.CoralBayCommunityCouncil.org)  
*- CBCC is a 501(c)(3) nonprofit organization -*

# CBCC FY 2020 Financials

## Coral Bay Community Council, Inc.

## Balance Sheet

As of December 31, 2020

	Dec 31, 20
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
<b>Merchants CHECKING</b>	108,881.73
<b>Paypal Account</b>	4,695.77
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<b>Total Checking/Savings</b>	113,577.50
<b>Accounts Receivable</b>	
<b>Accounts Receivable</b>	
<b>Contribution Receivables</b>	10,000.00
<b>Deposit Receivables</b>	509.39
<b>COMMUNITY FACILITIES Receivable</b>	1,870.57
<b>DPNR 319 "1" Receivables</b>	54,129.58
<b>DPNR 319 "2" Receivables</b>	84,892.11
<b>MARINE DEBRIS (DPNR)</b>	8,815.00
<b>TAT 3 Receivables</b>	4,996.82
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<b>Total Accounts Receivable</b>	165,213.47
<b>Total Accounts Receivable</b>	165,213.47
<b>Other Current Assets</b>	
<b>Grant Receivable-y/e</b>	2,965.78
<b>Innovative Telephone Deposit</b>	50.00
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<b>Total Other Current Assets</b>	3,015.78
<b>Total Current Assets</b>	281,806.75
<b>Fixed Assets</b>	
<b>Accum. Depreciation</b>	-12,859.76
<b>Furniture and Equipment</b>	13,147.10
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<b>Total Fixed Assets</b>	287.34
<b>TOTAL ASSETS</b>	<b>282,094.09</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
<b>Accrued Leave and Payroll</b>	9,473.50
<b>Payroll Liabilities</b>	
<b>FICA/MED Liability</b>	1,569.98
<b>Health Insurance Liability</b>	-32.22
<b>Withholding Liability</b>	501.00
<b>Sick Accrual Liability</b>	5,258.90
<b>Vacation Accrual Liability</b>	5,717.18
<hr/>	
<b>Total Payroll Liabilities</b>	13,014.84
<b>Total Other Current Liabilities</b>	22,488.34
<b>Total Current Liabilities</b>	22,488.34
<b>Total Liabilities</b>	22,488.34
<b>Equity</b>	
<b>Temp Restricted Net Assets</b>	142,076.00
<b>Unrestricted Net Assets</b>	254,224.33
<b>Net Income</b>	-136,694.58
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<b>Total Equity</b>	259,605.75
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>282,094.09</b>

## Coral Bay Community Council, Inc.

## Profit &amp; Loss

January through December 2020

	Jan - Dec 20
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>DONATIONS</b>	80,157.39
<b>Grant Income</b>	295,811.14
<b>Other Types of Income</b>	7,352.00
<b>Total Income</b>	<u>383,320.53</u>
<b>Gross Profit</b>	383,320.53
<b>Expense</b>	
<b>Payroll Expenses</b>	145,381.78
<b>Business Expenses</b>	6,726.99
<b>Facilities and Equipment</b>	25,240.87
<b>Operations &amp; Projects</b>	341,462.58
<b>Staff Development</b>	200.00
<b>Travel</b>	618.84
<b>Miscellaneous Expense</b>	1.00
<b>Total Expense</b>	<u>519,632.06</u>
<b>Net Ordinary Income</b>	-136,311.53
<b>Other Income/Expense</b>	
<b>Other Income</b>	109.58
<b>Other Expense</b>	492.63
<b>Net Other Income</b>	<u>-383.05</u>
<b>Net Income</b>	<b><u>-136,694.58</u></b>

**Coral Bay Community Council, Inc.****Statement of Cash Flows**

January through December 2020

	<b>Jan - Dec 20</b>
<b>OPERATING ACTIVITIES</b>	
Net Income	-136,694.58
Adjustments to reconcile Net Income to net cash provided by operations:	
Accounts Receivable:Contribution Receivables	-10,000.00
Accounts Receivable:Deposit Receivables	-509.39
Accounts Receivable:COMMUNITY FACILITIES Receivable	-1,870.57
Accounts Receivable:DPNR 319 "1" Receivables	-48,694.40
Accounts Receivable:DPNR 319 "2" Receivables	-81,790.56
Accounts Receivable:MARINE DEBRIS (DPNR)	-8,815.00
Accounts Receivable:TAT 3 Receivables	-1,284.47
Accounts Receivable:WMP (DOI)	16,139.04
Grant Receivable-y/e	3,800.06
Accrued Leave and Payroll	2,600.90
Payroll Liabilities:FICA/MED Liability	-25.27
Payroll Liabilities:Withholding Liability	-123.00
Payroll Liabilities:Sick Accrual Liability	31.54
Payroll Liabilities:Vacation Accrual Liability	1,775.59
Net cash provided by Operating Activities	-265,460.11
<b>INVESTING ACTIVITIES</b>	
Accum. Depreciation	492.63
Net cash provided by Investing Activities	492.63
<b>FINANCING ACTIVITIES</b>	
Temp Restricted Net Assets	-152,405.00
Unrestricted Net Assets	152,405.00
Net cash provided by Financing Activities	0.00
Net cash increase for period	-264,967.48
Cash at beginning of period	378,544.98
Cash at end of period	<b>113,577.50</b>

Coral Bay Community Council, Inc.  
**SOURCES & USES**

CBCC FY 2020 (June 3, 2021)  
Accrual Basis

Accrual Basis

	CBCC	CBCC Fundraising	CFVI Virtual Learning	Community Facilities Grant USDA	Covid-19 Support	DPNR Stormwater 1	DPNR Stormwater 2	Facilities and Special Funds	Flotilla Fund	GG Children's Programs Grant	Hurricane Relief	Marine Debris CFVI	Marine Debris DPNR	Save Coral Bay Fund	Small Projects	Water & Wastewater Grant USDA	Watershed Mgt - CBCC	Watershed Mgt DPNR CZM	Watershed Management DOI	Cash Flow Fund	TOTAL	
	102,623	-	-	0	0	-	-	20,131	3,156	12,213	15,764	19,662	12,241	103,850	-	-	7,464	-	100,000	397,105		
Ordinary Income/Expense																						
Income																						
DONATIONS																						
Donations-Foundation-via Indivi	18,229																				19,729	
Donations-Individual-Business	21,279	200			3,375																42,948	
Supporter-Membership Dues	350																				350	
Voting-Membership Dues	17,130																				17,130	
Total DONATIONS	56,988	200		9,990	12,918	3,375	48,694		81,791			474				13,620	5,500				80,157	
Grant Income																					295,811	
Other Types of Income																						
Silent Auction	6,923																				6,923	
Stuff Depot Income																					429	
Total Other Types of Income	6,923																				7,352	
<b>Total Income</b>	<b>56,988</b>	<b>7,123</b>	<b>9,990</b>	<b>12,918</b>	<b>3,375</b>	<b>48,694</b>	<b>81,791</b>					<b>474</b>	<b>429</b>	<b>8,815</b>	<b>13,620</b>	<b>5,500</b>	<b>100,584</b>			<b>2,022</b>	<b>30,997</b>	<b>383,320</b>
Gross Profit																						
Expense																						
Payroll Expenses																						
Salaries	32,570	8,078	1,536	8,466	681	2,386	3,639	1,039		128	417	561	366			1,445	35,502	6,577	5,254		108,645	
Payroll Taxes	5,212	618	118	648	52	183	278	79		10	32	43	28			111	2,716	503	402		11,033	
Worker's Compensation	285																				285	
Payroll Fringe Benefits	6,056	2,482	370	2,562	174	825	1,297	282		70	137	189	119			353	6,811	2,138	1,403		25,268	
Payroll Expenses - Other	154																				154	
Total Payroll Expenses	44,277	11,178	2,024	11,676	907	3,394	5,214	1,400		208	586	793	513			1,909	45,029	9,218	7,059		145,385	
Business Expenses																						
Advertising	275	11																			286	
Bank Service Charges	350	346																			696	
Insurance - Liability, D and O	4,725		600																		5,325	
Memberships & Dues	300																				300	
Permit Fees	50																				120	
<b>Total Business Expenses</b>	<b>5,700</b>	<b>357</b>	<b>600</b>																		<b>6,727</b>	
Facilities and Equipment																						
Electricity	1,953																				1,953	
Maintenance/Repair	728																				728	
Rent	22,560																				22,560	
<b>Total Facilities and Equipment</b>	<b>25,241</b>																				<b>25,241</b>	
Operations & Projects																						
Equipment/Computers	1,665																				1,665	
Contract Services	6,421																				189,719	
Software	1,365																				1,365	
Misc Office Expenses	60																				60	
Office Supplies	618	864																			1,482	
Postage, Mailing Service	56																				56	
Printing and Copying			15																		15	
Project Expenses			116																		317	
Project Expenses-Pass Through																					137,127	
Reference Materials	313																				313	
Supplies-Other	47	63																			4,912	
Information Technology	4,333																				4,333	
Testing & Monitoring																					100	
<b>Total Operations &amp; Projects</b>	<b>14,878</b>	<b>927</b>	<b>116</b>	<b>15</b>	<b>3,596</b>	<b>33,092</b>	<b>58,410</b>	<b>8,439</b>	<b>3,103</b>	<b>4,168</b>	<b>3,581</b>	<b>14,170</b>	<b>11,099</b>	<b>115,289</b>	<b>9,603</b>	<b>29,981</b>			<b>30,997</b>	<b>341,464</b>		

	CBCC	CBCC Fundraising	CFVI Virtual Learning	Community Facilities Grant USDA	Covid-19 Support	DPNR Stormwater 1	DPNR Stormwater 2	Facilities and Special Funds	Flotilla Fund	GG Children's Programs Grant	Hurricane Relief	Marine Debris CFVI	Marine Debris DPNR	Save Coral Bay Fund	Small Projects	Water & Wastewater Grant USDA	Watershed Mgt - CBCC	Watershed Mgt DPNR CZM	Watershed Management DOI	Cash Flow Fund	TOTAL	
Staff Development	200																				200	
Travel	64																				619	
Miscellaneous Expense			6	53		84		84	27	53					25	53	150	20			1	
<b>Total Expense</b>	<b>90,360</b>	<b>12,462</b>	<b>2,746</b>	<b>11,744</b>	<b>4,503</b>	<b>36,570</b>	<b>63,758</b>	<b>9,866</b>	<b>3,156</b>	<b>4,376</b>	<b>4,167</b>	<b>14,963</b>	<b>11,632</b>	<b>115,289</b>	<b>11,537</b>	<b>75,063</b>	<b>9,368</b>	<b>7,079</b>	<b>30,997</b>	<b>1</b>	<b>519,637</b>	
Net Ordinary Income																						
Other Income/Expense																						
Other Income																						
Interest Income-Merch. Saving																					110	
Total Other Income																					110	
Other Expense																						
Depreciation expense																					493	
Total Other Expense																					493	
Net Other Income																					(383)	
Net Income																					(383)	
	(33,755)	(5,339)	7,244	1,174	(1,128)	12,124	18,033	(9,866)	(3,156)	(3,902)	(3,738)	(14,963)	(2,817)	(101,669)	(6,037)	25,521	(9,368)	(5,057)	(1)	(136,700)		
Total Indirect Cost Recovery*	72,770	-	(934)	(1,174)		(12,228)	(18,977)	-	-	(306)	-	(5,087)	(3,955)	(2,181)	-	(25,521)		(2,407)	-	-	(0)	
Adjust closed project balances to "0"		(1,437)				104	944					389										-
Adjust Rounding errors and placeholders																					1	
Adjust internal fund balances to "0"	(21,872)	5,339			1,128										6,037		9,368				-	
Ending Balance	118,712	-	6,310	-	-	-	-	10,265	-	8,005	12,026	0	5,469	(0)	-	-	-	-	0	-	100,000	260,788

Save Coral Bay Fund Assets of \$84,139 transferred to new 501(c)(3) nonprofit organization, shown above in Project Expenses Pass-Through