



CORAL BAY COMMUNITY COUNCIL

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FY 2019 Financial Statements

Coral Bay Community Council, Inc.

04/30/20

Balance Sheet

Accrual Basis

As of December 31, 2019

	Dec 31, 19
ASSETS	
Current Assets	
Checking/Savings	
Merchants CHECKING	269,267
Merchants SAVINGS	101,382
Paypal Account	7,896
Total Checking/Savings	378,545
Accounts Receivable	
Accounts Receivable	
DPNR 319 "1" Receivables	5,435
DPNR 319 "2" Receivables	3,102
TAT 3 Receivables	3,712
WMP (DOI)	16,139
Total Accounts Receivable	28,388
Total Accounts Receivable	28,388
Other Current Assets	
Grant Receivable-y/e	6,766
Innovative Telephone Deposit	50
Total Other Current Assets	6,816
Total Current Assets	413,749
Fixed Assets	
Accum. Depreciation	-12,367
Furniture and Equipment	13,147
Total Fixed Assets	780
TOTAL ASSETS	414,529
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Leave and Payroll	6,873
Payroll Liabilities	
FICA/MED Liability	1,595
Health Insurance Liability	-32
Withholding Liability	624
Sick Accrual Liability	5,227
Vacation Accrual Liability	3,942
Total Payroll Liabilities	11,356
Total Other Current Liabilities	18,229
Total Current Liabilities	18,229
Total Liabilities	18,229
Equity	
Temp Restricted Net Assets	294,481
Unrestricted Net Assets	102,079
Net Income	-260
Total Equity	396,300
TOTAL LIABILITIES & EQUITY	414,529

	CBCC	CBCC Fundraising	Community Facilities - USDA	DPNR Stormwater 1	DPNR Stormwater 2	Facilities and Special Funds	Flotilla Fund	GG Children's Programs Grant	Hurricane Relief	Debris Removal CFVI Grant	Marine Debris Removal DPNR	NFWF Stormwater 2	Save Coral Bay Fund	Small Projects	SJCF Population Study	NFWF Stormwater 1	USDA Water Wastewater	Watershed Mgt Plan (CBCC)	Watershed Mgt Plan (CZM)	Watershed Mgt Plan (DOI)	Cash Flow Fund for Stormwater Projects	TOTAL
Beginning Fund Balance 1/1/19	144,190	-	-	-	-	10,131	5,181	-	30,473	-	-	-	101,850	250	5,051	-	-			-	100,000	397,126
Ordinary Income/Expense																						
Income																						
Restricted Donations						10,000								4,331								14,331
Donations - Individual-Business	39,548							224					2,000	25								41,797
Grant Income																						
WMP (CZM) Grant Income																			13,517			13,517
GlobalGiving Grant								24,967														24,967
COMMUNITY FACIL Direct Expenses			34,660																			34,660
COMMUNITY FACIL Indirect Cost R			3,466																			3,466
DPNR 319 "2" Direct Expenses					8,154																	8,154
DPNR 319 "2" Indirect Expenses					2,773																	2,773
DPNR 319 Direct Expenses				4,056																		4,056
DPNR 319 Indirect Cost Recovery				1,379																		1,379
FOUNDATION										30,000												30,000
Marine Debris (DPNR) Expenses											21,000											21,000
NFWF Direct Expenses												19,009										19,009
NFWF Indirect Cost Recovery												6,108										6,108
WMP (DOI) Direct Expenses																				51,613		51,613
WMP (DOI) Indirect Expenses																				12,061		12,061
STORMWATER Indirect Cost Recove																0						0
TAT USDA Direct Expenses																	6,431					6,431
TAT USDA Indirect Cost Recovery																	2,187					2,187
Total Grant Income			38,126	5,435	10,927			24,967		30,000	21,000	25,117				0	8,618		13,517	63,674		241,381
Other Types of Income	384	10,639							1,268													12,291
Program Income																						
Supporter-Membership Dues	950																					950
Voting-Membership Dues	21,700																					21,700
Total Program Income	22,650																					22,650
Total Income	62,582	10,639	38,126	5,435	10,927	10,000		25,191	1,268	30,000	21,000	25,117	2,000	4,356		0	8,618		13,517	63,674		332,450
Gross Profit	62,582	10,639	38,126	5,435	10,927	10,000		25,191	1,268	30,000	21,000	25,117	2,000	4,356		0	8,618		13,517	63,674		332,450
Expense																						
Payroll Expenses	61,747	15,526	33,960	3,690	7,279			695	2,330	362	772	5,787		8,481	3,776	464	4,446	688	4,444	10,205		164,652
Business Expenses																						
Advertising		200	150																			350
Bank Service Charges	279																					279
Insurance - Liability, D and O	3,513																					3,513
Insurance-Special Events		607																				607
Memberships & Dues	300																					300
Permit Fees	50				367						175											592
Total Business Expenses	4,142	807	150		367						175											5,641
Facilities and Equipment																						
Electricity	2,413																					2,413
Maintenance/Repair	23								210					62								295
Rent	22,560																					22,560
Total Facilities and Equipment	24,996								210					62								25,268
Operations & Projects																						
Equipment/Computers	3,336																					3,336
Contract Services	4,060			325	400				2,061	7,315	5,590	13,406		4,200			1,985			39,873		79,215
Software	1,374																					1,374
Events		329	163					315														807
Office Supplies	1,917													16								1,933
Postage, Mailing Service	206	174			7			25														412
Printing and Copying	203	318							514			353										1,388
Project Expenses														4								4
Project Expenses-Pass Through							2,025	3,499	10,639					9,831								25,994
Reference Materials	388													13								401
Supplies-Other	712	1,142	7					895	204	38				1,228					7			4,233
Information Technology	3,838																					3,838
Testing & Monitoring	204																					204
Total Operations & Projects	16,238	1,963	170	325	407		2,025	4,734	13,418	7,353	5,590	13,759		15,292			1,985		7	39,873		123,139
Travel	4,094	89	381	41	101			6,700	19			35		696				13	66	1,535		13,770
Miscellaneous Expense																					1	1
Total Expense	111,217	18,385	34,661	4,056	8,154		2,025	12,129	15,977	7,715	6,537	19,581		24,531	3,776	464	6,431	701	4,517	51,613	1	332,471
Net Ordinary Income	-48,635	-7,746	3,465	1,379	2,773	10,000	-2,025	13,062	-14,709	22,285	14,463	5,536	2,000	-20,175	-3,776	-464	2,187	-701	9,000	12,061	-1	-21
Other Income/Expense																						
Interest Income-Merch. Saving	253																					253
Total Other Income	253																					253
Depreciation expense	493																					493
Total Other Expense	493																					493
Net Other Income	-240																					-240
Net Income	-48,875	-7,746	3,465	1,379	2,773	10,000	-2,025	13,062	-14,709	22,285	14,463	5,536	2,000	-20,175	-3,776	-464	2,187	-701	9,000	12,061	-1	-261
Total Indirect Cost Recovery*	36,488	-	(3,466)	(1,379)	(2,773)	-	-	(849)		(2,623)	(2,223)	(6,108)	-	-	(1,284)	-	(2,187)	-	(1,536)	(12,061)	-	(0)
Adjust closed project balances to "0"	(1,045)											572			9	464						-
Adjust Rounding errors and placeholders	(3)		1								1										1	-
Adjust internal fund balances to "0"	(28,372)	7,746												19,925				701				-
Ending Balance	102,623	-	-	-	-	20,131	3,156	12,213	15,764	19,662	12,241	-	103,850	-	0	-	-	-	7,464	-	100,000	397,105

Restricted Fund YE 2019 Balances

Facilities & Special Funds	20,131
Flotilla Fund	3,156
Global Giving Children's Programs Grant	12,213
Hurricane Relief	15,764
Debris Removal CFVI Grant	19,662
Marine Debris Removal-DPNR	12,241
Save Coral Bay Fund	103,850
Watershed Mgt Plan - CZM	7,464
Cash Flow Fund for Stormwater Projects	100,000
Total Restricted Funds YE 2019	\$ 294,481

Coral Bay Community Council, Inc.
Statement of Cash Flows
 January through December 2019

	<u>Jan - Dec 19</u>
OPERATING ACTIVITIES	
Net Income	-259.83
Adjustments to reconcile Net Income to net cash provided by operations:	
Accounts Receivable:DPNR 319 "1" Receivables	1,479.67
Accounts Receivable:DPNR 319 "2" Receivables	-3,101.55
Accounts Receivable:NOAA Sediment Receivables	1,116.27
Accounts Receivable:STORM. 1 Receivables	2,700.77
Accounts Receivable:STORM. 2 Receivables	3,436.94
Accounts Receivable:TAT 2 Receivables	2,398.14
Accounts Receivable:TAT 3 Receivables	-3,712.35
Accounts Receivable:WMP (DOI)	-16,139.04
Grant Receivable-y/e	-4,404.71
Grant Advance:DPNR 319 "2" ADVANCE	3,676.53
Accrued Leave and Payroll	1,456.16
Payroll Liabilities:FICA/MED Liability	154.49
Payroll Liabilities:Withholding Liability	256.00
Payroll Liabilities:Sick Accrual Liability	2,087.62
Payroll Liabilities:Vacation Accrual Liability	762.42
Net cash provided by Operating Activities	-8,092.47
INVESTING ACTIVITIES	
Accum. Depreciation	492.63
Net cash provided by Investing Activities	492.63
FINANCING ACTIVITIES	
Temp Restricted Net Assets	46,596.00
Unrestricted Net Assets	-46,596.00
Net cash provided by Financing Activities	0.00
Net cash increase for period	-7,599.84
Cash at beginning of period	386,144.82
Cash at end of period	<u><u>378,544.98</u></u>