



CORAL BAY COMMUNITY COUNCIL

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FY 2019 Financial Statements

Coral Bay Community Council, Inc.

Balance Sheet

As of December 31, 2019

	Dec 31, 19
ASSETS	
Current Assets	
Checking/Savings	
Merchants CHECKING	269,267
Merchants SAVINGS	101,382
Paypal Account	7,896
	378,545
Total Checking/Savings	378,545
Accounts Receivable	
Accounts Receivable	
DPNR 319 "1" Receivables	5,435
DPNR 319 "2" Receivables	3,102
TAT 3 Receivables	3,712
WMP (DOI)	16,139
	28,388
Total Accounts Receivable	28,388
Total Accounts Receivable	28,388
Other Current Assets	
Grant Receivable-y/e	6,766
Innovative Telephone Deposit	50
	6,816
Total Other Current Assets	6,816
Total Current Assets	413,749
Fixed Assets	
Accum. Depreciation	-12,367
Furniture and Equipment	13,147
	780
Total Fixed Assets	780
TOTAL ASSETS	414,529
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Leave and Payroll	6,873
Payroll Liabilities	
FICA/MED Liability	1,595
Health Insurance Liability	-32
Withholding Liability	624
Sick Accrual Liability	5,227
Vacation Accrual Liability	3,942
	11,356
Total Payroll Liabilities	11,356
Total Other Current Liabilities	18,229
Total Current Liabilities	18,229
Total Liabilities	18,229
Equity	
Temp Restricted Net Assets	294,481
Unrestricted Net Assets	102,079
Net Income	-260
	396,300
Total Equity	396,300
TOTAL LIABILITIES & EQUITY	414,529

	CBCC	CBCC Fundraising	Community Facilities - USDA	DPNR Stormwater 1	DPNR Stormwater 2	Facilities and Special Funds	Flotilla Fund	GG Children's Programs Grant	Hurricane Relief	Debris Removal CFVI Grant	Marine Debris Removal DPNR	NFWF Stormwater 2	Save Coral Bay Fund	Small Projects	SJCF Population Study	NFWF Stormwater 1	USDA Water Wastewater	Watershed Mgt Plan (CBCC)	Watershed Mgt Plan (CZM)	Watershed Mgt Plan (DOI)	Watershed Mgt Plan for Stormwater Projects	Cash Flow Fund	TOTAL
Beginning Fund Balance 1/1/19	144,190	-	-	-	-	10,131	5,181	-	30,473	-	-	-	101,850	250	5,051	-	-	-	-	100,000	397,126		
Ordinary Income/Expense																							
Income								10,000															
Restricted Donations										224													
Donations - Individual-Business	39,548																						14,331
Grant Income																							41,797
WMP (CZM) Grant Income																							13,517
GlobalGiving Grant																							24,967
COMMUNITY FACIL Direct Expenses								34,660															34,660
COMMUNITY FACIL Indirect Cost R								3,466															3,466
DPNR 319 "2" Direct Expenses										8,154													8,154
DPNR 319 "2" Indirect Expenses										2,773													2,773
DPNR 319 Direct Expenses										4,056													4,056
DPNR 319 Indirect Cost Recovery										1,379													1,379
FOUNDATION																							30,000
Marine Debris (DPNR) Expenses																							21,000
NFWF Direct Expenses																							19,009
NFWF Indirect Cost Recovery																							6,108
WMP (DOI) Direct Expenses																							51,613
WMP (DOI) Indirect Expenses																							12,061
STORMWATER Indirect Cost Recove																							0
TAT USDA Direct Expenses																							6,431
TAT USDA Indirect Cost Recovery																							2,187
Total Grant Income			38,126	5,435	10,927			24,967		30,000	21,000	25,117					0	8,618		13,517	63,674		241,381
Other Types of Income	384	10,639							1,268														12,291
Program Income																							
Supporter-Membership Dues	950																						950
Voting-Membership Dues	21,700																						21,700
Total Program Income		22,650																					22,650
Total Income	62,582	10,639	38,126	5,435	10,927	10,000		25,191	1,268	30,000	21,000	25,117	2,000	4,356		0	8,618		13,517	63,674		332,450	
Gross Profit	62,582	10,639	38,126	5,435	10,927	10,000		25,191	1,268	30,000	21,000	25,117	2,000	4,356		0	8,618		13,517	63,674		332,450	
Expense																							
Payroll Expenses	61,747	15,526	33,960	3,690	7,279			695	2,330	362	772	5,787		8,481	3,776	464	4,446	688	4,444	10,205			164,652
Business Expenses				200	150																		350
Advertising																							279
Bank Service Charges	279																						607
Insurance - Liability, D and O	3,513																						3,513
Insurance-Special Events		607																					300
Memberships & Dues	300																						592
Permit Fees	50							367															5,641
Total Business Expenses		4,142	807	150				367															
Facilities and Equipment																							
Electricity	2,413																						2,413
Maintenance/Repair	23																						295
Rent	22,560																						22,560
Total Facilities and Equipment		24,996																					25,268
Operations & Projects																							
Equipment/Computers	3,336																						3,336
Contract Services	4,060							325	400														79,215
Software	1,374																						1,374
Events		329	163																				807
Office Supplies	1,917																						1,933
Postage, Mailing Service	206	174						7															412
Printing and Copying	203	318																					1,388
Project Expenses																							4
Project Expenses-Pass Through																							

Restricted Fund YE 2019 Balances

Facilities & Special Funds	20,131
Flotilla Fund	3,156
Global Giving Children's Programs Grant	12,213
Hurricane Relief	15,764
Debris Removal CFVI Grant	19,662
Marine Debris Removal-DPNR	12,241
Save Coral Bay Fund	103,850
Watershed Mgt Plan - CZM	7,464
Cash Flow Fund for Stormwater Projects	100,000
Total Restricted Funds YE 2019	\$ 294,481

Coral Bay Community Council, Inc.

Statement of Cash Flows

January through December 2019

	<u>Jan - Dec 19</u>
OPERATING ACTIVITIES	
Net Income	-259.83
Adjustments to reconcile Net Income to net cash provided by operations:	
Accounts Receivable:DPNR 319 "1" Receivables	1,479.67
Accounts Receivable:DPNR 319 "2" Receivables	-3,101.55
Accounts Receivable:NOAA Sediment Receivables	1,116.27
Accounts Receivable:STORM. 1 Receivables	2,700.77
Accounts Receivable:STORM. 2 Receivables	3,436.94
Accounts Receivable:TAT 2 Receivables	2,398.14
Accounts Receivable:TAT 3 Receivables	-3,712.35
Accounts Receivable:WMP (DOI)	-16,139.04
Grant Receivable-y/e	-4,404.71
Grant Advance:DPNR 319 "2" ADVANCE	3,676.53
Accrued Leave and Payroll	1,456.16
Payroll Liabilities:FICA/MED Liability	154.49
Payroll Liabilities:Withholding Liability	256.00
Payroll Liabilities:Sick Accrual Liability	2,087.62
Payroll Liabilities:Vacation Accrual Liability	762.42
Net cash provided by Operating Activities	-8,092.47
INVESTING ACTIVITIES	
Accum. Depreciation	492.63
Net cash provided by Investing Activities	492.63
FINANCING ACTIVITIES	
Temp Restricted Net Assets	46,596.00
Unrestricted Net Assets	-46,596.00
Net cash provided by Financing Activities	0.00
Net cash increase for period	-7,599.84
Cash at beginning of period	386,144.82
Cash at end of period	<u>378,544.98</u>