

**Coral Bay Community Council, Inc.**  
**SOURCES & USES OF FUNDS**

05/14/2018

Accrual Basis

	FY 2017													
	CBCC	CBCC	DPNR	EPA Environ	Facilities	Fleet/Fund	Hurricane	Storm	NOAA	Save Coral	Small	Storm	USDA Solid	TOTAL
	CBCC	Fundraising	Stormwater	Justice	Fund	Fund	Relief	Water 2	Sediment	Bay Fund	Projects	Water 1	Waste	
<b>Beginning Fund Balance 1/1/17</b>	60,271	-	-	-	10,133	7,050	-	-	-	98,454	-	-	-	175,908
Ordinary Income/Expense														
Income														
Donations - Individual-Business	115,939	605					43,883			2,338				162,765
Grant Income														
DPNR 319 Direct Expenses			5,864											5,864
DPNR 319 Indirect Cost Recovery			1,881											1,881
NFWF Direct Expenses								9,168						9,168
NFWF Indirect Cost Recovery								2,934						2,934
EPA EJ Direct Expenses														-
EPA EJ-Indirect Cost Recovery				126										126
NOAA Sediment Direct Expenses									5,764					5,764
NOAA Sediment Indirect Cost Recovery									1,441					1,441
STORMWATER Direct Expenses												3,472		3,472
STORMWATER Indirect Cost Recovery												1,111		1,111
SWM USDA Direct Expenses													45,854	45,854
SWM USDA Indirect Cost Recovery													14,675	14,675
Total Grant Income			7,745	126				12,102	7,205			4,583	60,529	92,290
Other Types of Income		3,796										2,172		5,968
Program Income														
Business-Membership Dues	500													500
Supporter-Membership Dues	350													350
Voting-Membership Dues	16,395													16,395
Total Program Income	17,245													17,245
Total Income	133,184	4,401	7,745	126			43,883	12,102	7,205	2,338		6,755	60,529	278,268
<b>Total Income</b>	133,184	4,401	7,745	126			43,883	12,102	7,205	2,338		6,755	60,529	278,268
Expense														
Miscellaneous Expense					1					1				2
Payroll Expenses	30,021	5,618	5,232	972			10,302	3,420	4,540		690	3,201	37,262	101,258
Business Expenses														
Advertising		3											1,440	1,443
Bank Service Charges	64	(15)												49
Insurance - Liability, D and O	3,479													3,479
Insurance-Special Events		508												508
Paypal Fees	1,109													1,109
Permit Fees			30					170						200
Total Business Expenses	4,652	496	30					170					1,440	6,788
Facilities and Equipment														
Electricity	2,147													2,147
Equip Rental and Maint & Repair	547													547
Propane Gas	1,000													1,000
Rent	18,678													18,678
Total Facilities and Equipment	22,372													22,372
Operations & Projects														
Contract Services	3,531		600	555			1,300	5,400			613		4,475	16,474
Equipment - Minor/Software	1,666													1,666
Events							1,800							1,800
Misc Office Expenses	65													65
Office Supplies	1,616	192												1,808
Postage, Mailing Service	801													870
Printing and Copying									69				714	1,850
Project Expenses									1,136				119	2,209
Project Expenses-Pass Through						1,369	1,359				719	12		1,369
Reference Materials	128										6			134
Supplies-Other	471											251	1,410	2,132
Telephone, Telecommunications	2,147						800							2,947
Total Operations & Projects	10,425	192	600	555		1,369	5,259	5,400	1,205		1,338	263	6,718	33,324
Travel	275		2				60	178	19		44	8	4,149	4,735
<b>Total Expense</b>	67,745	6,306	5,864	1,527	1	1,369	15,621	9,168	5,764	1	2,072	3,472	49,569	168,479
Net Ordinary Income	65,439	(1,905)	1,881	(1,401)	(1)	(1,369)	28,262	2,934	1,441	2,337	(2,072)	3,283	10,960	109,789
Other Income/Expense														
Other Income - Interest Income-Merch. Saving	186													186
Other Expense - Depreciation Expense	493													493
Net Other Income	(307)													(307)
Net Income	65,132	(1,905)	1,881	(1,401)	(1)	(1,369)	28,262	2,934	1,441	2,337	(2,072)	3,283	10,960	109,482
Adjust rounding errors and placeholders	2									1			2	
Adjust internal fund balances to "0"	(3,977)	1,905			(2)	1					2,072			
<b>Total Indirect Cost Recovery</b>	22,168	-	(1,881)	(126)	-	-	-	(2,934)	(1,441)	-	-	(1,111)	(14,675)	-
Adjust closed project balances to "0"	(3,070)			1,529								(2,172)	3,713	-
<b>Ending Balance</b>	140,526	-	-	-	10,131	5,681	28,262	-	-	100,790	-	-	-	285,390

Note: \$206 difference in 2016 YE balance, not material

**Coral Bay Community Council, Inc.**  
**Statement of Financial Position**  
As of December 31, 2017

	Dec 31, 17
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Merchants CHECKING	156,401.30
Merchants SAVINGS	98,638.29
Paypal Account	19,788.03
Petty Cash	85.00
Total Checking/Savings	274,912.62
Accounts Receivable	
Accounts Receivable	
DPNR Receivables	334.73
STORM. 1 Receivables	4,872.29
STORM. 2 Receivables	4,106.22
SWM #2 USDA Receivables	4,053.00
Total Accounts Receivable	13,366.24
Total Accounts Receivable	13,366.24
Other Current Assets	
Grant Receivable-y/e	4,949.04
Innovative Telephone Deposit	50.00
Total Other Current Assets	4,999.04
Total Current Assets	293,277.90
Fixed Assets	
Accum. Depreciation	-11,381.88
Furniture and Equipment	13,147.10
Total Fixed Assets	1,765.22
<b>TOTAL ASSETS</b>	<b>295,043.12</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Expenses	604.87
Accrued Leave and Payroll	2,814.10
Payroll Liabilities	
FICA/MED Liability	568.10
Health Insurance Liability	-32.22
Sick Accrual Liability	2,589.17
Vacation Accrual Liability	3,676.36
Total Payroll Liabilities	6,801.41
Total Other Current Liabilities	10,220.38
Total Current Liabilities	10,220.38
Total Liabilities	10,220.38
Equity	
Temp Restricted Net Assets (see Note 1 below)	144,865.00
Unrestricted Net Assets	30,475.94
Net Income	109,481.80
Total Equity	284,822.74
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>295,043.12</b>

Note 1: The "Temp Restricted Net Assets" consists of the following funds:

Save Coral Bay Fund	\$ 100,790
Facilities Fund	\$ 10,131
Flotilla Fund	\$ 5,681
Hurricane Relief	\$ 28,262

**Coral Bay Community Council, Inc.**  
**Statement of Cash Flows**  
 January through December 2017

	<u>Jan - Dec 17</u>
<b>OPERATING ACTIVITIES</b>	
Net Income	109,481.80
Adjustments to reconcile Net Income to net cash provided by operations:	
Accounts Receivable:DPNR Receivables	-334.73
Accounts Receivable:HEALTH INSURANCE Receivables	2,669.63
Accounts Receivable:EPA EJ Receivables	941.15
Accounts Receivable:NOAA Sediment Receivables	2,449.41
Accounts Receivable:RAINGARDEN Receivables	5,000.00
Accounts Receivable:STORM. 1 Receivables	162.48
Accounts Receivable:STORM. 2 Receivables	-4,106.22
Accounts Receivable:SWM #2 USDA Receivables	-4,053.00
Grant Receivable-y/e	4,128.86
Accrued Expenses	604.87
Accrued Leave and Payroll	-1,830.90
Payroll Liabilities:FICA/MED Liability	-1,243.64
Payroll Liabilities:Health Insurance Liability	-32.22
Payroll Liabilities:Withholding Liability	-283.00
Payroll Liabilities:Sick Accrual Liability	891.84
Payroll Liabilities:Vacation Accrual Liability	-1,635.91
Net cash provided by Operating Activities	112,810.42
<b>INVESTING ACTIVITIES</b>	
Accum. Depreciation	492.62
Net cash provided by Investing Activities	492.62
<b>FINANCING ACTIVITIES</b>	
Temp Restricted Net Assets	29,228.00
Unrestricted Net Assets	-29,228.00
Net cash provided by Financing Activities	0.00
Net cash increase for period	113,303.04
Cash at beginning of period	161,609.58
Cash at end of period	<u><u>274,912.62</u></u>