

Coral Bay Community Council, Inc.
SOURCES & USES OF FUNDS

05/14/2018

Accrual Basis

FY 2017														
	CBCC	CBCC Fundraising	DPNR Stormwater	EPA Environ Justice	Facilities Fund	Flotilla Fund	Hurricane Relief	Storm Water 2	NOAA Sediment	Save Coral Bay Fund	Small Projects	Storm Water 1	USDA Solid Waste	TOTAL
Beginning Fund Balance 1/1/17	60,271	-	-	-	10,133	7,050	-	-	-	98,454	-	-	-	175,908
Ordinary Income/Expense														
Income														
Donations - Individual-Business	115,939	605					43,883			2,338				162,765
Grant Income					5,864									5,864
DPNR 319 Direct Expenses			1,881											1,881
DPNR 319 Indirect Cost Recovery									9,168					9,168
NFWF Direct Expenses									2,934					2,934
NFWF Indirect Cost Recovery														-
EPA EJ Direct Expenses														126
EPA EJ-Indirect Cost Recovery						126								126
NOAA Sediment Direct Expenses										5,764				5,764
NOAA Sediment Indirect Cost Recovery									1,441					1,441
STORMWATER Direct Expenses														3,472
STORMWATER Indirect Cost Recovery												1,111		3,472
SWM USDA Direct Expenses														45,854
SWM USDA Indirect Cost Recovery													14,675	45,854
Total Grant Income														14,675
Other Types of Income		3,796			7,745	126		12,102	7,205		4,583	60,529		92,290
Program Income											2,172			5,968
Business-Membership Dues			500											500
Supporter-Membership Dues			350											350
Voting-Membership Dues			16,395											16,395
Total Program Income			17,245											17,245
Total Income	133,184	4,401	7,745	126		43,883	12,102	7,205	2,338		6,755	60,529		278,268
Total Income	133,184	4,401	7,745	126		43,883	12,102	7,205	2,338		6,755	60,529		278,268
Expense														
Miscellaneous Expense														2
Payroll Expenses			30,021		5,618	5,232	972	1		10,302	3,420	4,540	1	
Business Expenses												690	3,201	37,262
Advertising														1,440
Bank Service Charges							3							1,443
Insurance - Liability, D and O							(15)							49
Insurance-Special Events							3,479							3,479
Paypal Fees							508							508
Permit Fees							1,109							1,109
Total Business Expenses							30				170			200
Facilities and Equipment														1,440
Electricity														2,147
Equip Rental and Maint & Repair														547
Propane Gas														1,000
Rent														18,678
Total Facilities and Equipment							18,678							22,372
Operations & Projects														
Contract Services														22,372
Equipment - Minor/Software														22,372
Events														22,372
Misc Office Expenses														22,372
Office Supplies														22,372
Postage, Mailing Service														22,372
Printing and Copying														22,372
Project Expenses														22,372
Project Expenses-Pass Through														22,372
Reference Materials														22,372
Supplies-Other														22,372
Telephone, Telecommunications														22,372
Total Operations & Projects														22,372
Travel														
Total Expense	10,425	192	600	555		1,369	5,259	5,400		613	4,475			33,324
Net Ordinary Income	67,745	6,306	5,864	1,527	1	1,369	15,621	9,168	5,764	1	2,072	3,472	49,569	168,479
Other Income/Expense							60	178	19		44		8	4,149
Other Income - Interest Income-Merch. Saving														186
Other Expense - Depreciation Expense														493
Net Other Income	65,439	(1,905)	1,881	(1,401)	(1)	(1,369)	28,262	2,934	1,441	2,337	(2,072)	3,283	10,960	109,789
Net Income														
Adjust rounding errors and placeholders														
Adjust internal fund balances to "0"														
Total Indirect Cost Recovery	22,168	-	(1,881)	(126)		-	-	(2,934)	(1,441)	-	-	(1,111)	(14,675)	-
Adjust closed project balances to "0"														
Ending Balance	140,526	-	-	-	10,131	5,681	28,262	-	-	100,790	-	-	-	285,390

Note: \$206 difference in 2016 YE balance, not material

Coral Bay Community Council, Inc.
Statement of Financial Position
As of December 31, 2017

Dec 31, 17

ASSETS	
Current Assets	
Checking/Savings	
Merchants CHECKING	156,401.30
Merchants SAVINGS	98,638.29
Paypal Account	19,788.03
Petty Cash	85.00
Total Checking/Savings	274,912.62
Accounts Receivable	
Accounts Receivable	
DPNR Receivables	334.73
STORM. 1 Receivables	4,872.29
STORM. 2 Receivables	4,106.22
SWM #2 USDA Receivables	4,053.00
Total Accounts Receivable	13,366.24
Total Accounts Receivable	13,366.24
Other Current Assets	
Grant Receivable-y/e	4,949.04
Innovative Telephone Deposit	50.00
Total Other Current Assets	4,999.04
Total Current Assets	293,277.90
Fixed Assets	
Accum. Depreciation	-11,381.88
Furniture and Equipment	13,147.10
Total Fixed Assets	1,765.22
TOTAL ASSETS	295,043.12
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Expenses	604.87
Accrued Leave and Payroll	2,814.10
Payroll Liabilities	
FICA/MED Liability	568.10
Health Insurance Liability	-32.22
Sick Accrual Liability	2,589.17
Vacation Accrual Liability	3,676.36
Total Payroll Liabilities	6,801.41
Total Other Current Liabilities	10,220.38
Total Current Liabilities	10,220.38
Total Liabilities	10,220.38
Equity	
Temp Restricted Net Assets (see Note 1 below)	144,865.00
Unrestricted Net Assets	30,475.94
Net Income	109,481.80
Total Equity	284,822.74
TOTAL LIABILITIES & EQUITY	295,043.12

Note 1: The "Temp Restricted Net Assets" consists of the following funds:

Save Coral Bay Fund	\$ 100,790
Facilities Fund	\$ 10,131
Flotilla Fund	\$ 5,681
Hurricane Relief	\$ 28,262

Coral Bay Community Council, Inc.

Statement of Cash Flows

January through December 2017

	Jan - Dec 17
OPERATING ACTIVITIES	
Net Income	109,481.80
Adjustments to reconcile Net Income to net cash provided by operations:	
Accounts Receivable:DPNR Receivables	-334.73
Accounts Receivable:HEALTH INSURANCE Receivables	2,669.63
Accounts Receivable:EPA EJ Receivables	941.15
Accounts Receivable:NOAA Sediment Receivables	2,449.41
Accounts Receivable:RAINGARDEN Receivables	5,000.00
Accounts Receivable:STORM. 1 Receivables	162.48
Accounts Receivable:STORM. 2 Receivables	-4,106.22
Accounts Receivable:SWM #2 USDA Receivables	-4,053.00
Grant Receivable-y/e	4,128.86
Accrued Expenses	604.87
Accrued Leave and Payroll	-1,830.90
Payroll Liabilities:FICA/MED Liability	-1,243.64
Payroll Liabilities:Health Insurance Liability	-32.22
Payroll Liabilities:Withholding Liability	-283.00
Payroll Liabilities:Sick Accrual Liability	891.84
Payroll Liabilities:Vacation Accrual Liability	-1,635.91
Net cash provided by Operating Activities	<u>112,810.42</u>
INVESTING ACTIVITIES	
Accum. Depreciation	<u>492.62</u>
Net cash provided by Investing Activities	<u>492.62</u>
FINANCING ACTIVITIES	
Temp Restricted Net Assets	29,228.00
Unrestricted Net Assets	<u>-29,228.00</u>
Net cash provided by Financing Activities	<u>0.00</u>
Net cash increase for period	<u>113,303.04</u>
Cash at beginning of period	<u>161,609.58</u>
Cash at end of period	<u>274,912.62</u>