

Coral Bay Community Council, Inc.
Statement of Financial Position
As of December 31, 2016

Dec 31, 16

ASSETS	
Current Assets	
Checking/Savings	
Merchants Commercial-CHECKING	159,554.33
Paypal Account	2,055.25
Total Checking/Savings	161,609.58
Accounts Receivable	
Accounts Receivable	
HEALTH INSURANCE Receivables	2,669.63
EPA EJ	941.15
NOAA Sediment	2,449.41
RAINGARDEN Receivables	5,000.00
STORM. 1 Receivables	5,034.77
Total Accounts Receivable	16,094.96
Total Accounts Receivable	16,094.96
Other Current Assets	
Grant Receivable-y/e	9,077.90
Innovative Telephone Deposit	50.00
Total Other Current Assets	9,127.90
Total Current Assets	186,832.44
Fixed Assets	
Accum. Depreciation	-10,889.26
Furniture and Equipment	13,147.10
Total Fixed Assets	2,257.84
TOTAL ASSETS	189,090.28
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Leave and Payroll	4,645.00
Payroll Liabilities	
FICA/MED Liability	1,811.74
Withholding Liability	283.00
Sick Accrual Liability	1,697.33
Vacation Accrual Liability	5,312.27
Total Payroll Liabilities	9,104.34
Total Other Current Liabilities	13,749.34
Total Current Liabilities	13,749.34
Total Liabilities	13,749.34
Equity	
Temp Restricted Net Assets (see Note 1 below)	115,637.00
Unrestricted Net Assets	52,201.62
Net Income	7,502.32
Total Equity	175,340.94
TOTAL LIABILITIES & EQUITY	189,090.28

Note 1: The "Temp Restricted Net Assets" of \$115,637 consists of the following funds:

Save Coral Bay Fund	\$98,454
Flotilla Fund	\$ 7,050
Facilities Fund	\$10,133
Total	\$115,637

Coral Bay Community Council, Inc.

Statement of Cash Flows

January through December 2016

	Jan - Dec 16
OPERATING ACTIVITIES	
Net Income	7,502.32
Adjustments to reconcile Net Income to net cash provided by operations:	
Accounts Receivable:HEALTH INSURANCE Receivables	-2,669.63
Accounts Receivable:EPA EJ	-941.15
Accounts Receivable:NOAA Sediment	-2,449.41
Accounts Receivable:RAINGARDEN Receivables	-5,000.00
Accounts Receivable:STORM. 1 Receivables	-887.42
Grants Receivable	32,879.00
Grant Receivable-y/e	-9,077.90
Accrued Leave and Payroll	1,902.98
Payroll Liabilities:FICA/MED Liability	-1,043.14
Payroll Liabilities:VIESA	-158.64
Payroll Liabilities:Withholding Liability	-1,021.00
Payroll Liabilities:Sick Accrual Liability	1,036.83
Payroll Liabilities:Vacation Accrual Liability	1,301.90
Net cash provided by Operating Activities	21,374.74
INVESTING ACTIVITIES	
Accum. Depreciation	205.26
Furniture and Equipment	-2,463.10
Net cash provided by Investing Activities	-2,257.84
FINANCING ACTIVITIES	
Temp Restricted Net Assets	8,277.00
Unrestricted Net Assets	-8,277.00
Net cash provided by Financing Activities	0.00
Net cash increase for period	19,116.90
Cash at beginning of period	142,492.68
Cash at end of period	<u>161,609.58</u>

Coral Bay Community Council
FY 2016 Sources and Uses of Funds

Accrual Basis

	CBCC General	CBCC Fund Raising	EPA		NOAA				DPNR Raingarden	Save Coral Bay Fund	Small Projects	NFWF Stormwater	USDA Solid Waste Mgt	TOTAL
			Environ. Justice	Facilities Fund	Flotilla Fund	Marine Debris	NOAA Sediment							
Beginning FundBalance 1/1/16	55,545	-	-		7,450	-	-	6,333	91,377	7,700	-	-	-	168,405
Income														
Restricted Donations										50,912				50,912
Fence										1,175				1,175
From Rotary Fund					14,100									14,100
Donations - Individual-Business														
Planned Giving		6,250												6,250
Donations - Individual-Business - Other	11,162	2,120								193				13,475
Total Donations - Individual-Business	17,412	2,120								193				19,725
Grant Income														
RAINGARDEN														
RAINGARDEN Direct Expenses							16,330							16,330
RAINGARDEN Indirect Expenses							3,670							3,670
Total RAINGARDEN							20,000							20,000
EPA EJ														
EPA EJ-Indirect Cost Recovery		5,156												5,156
EPA EJ - Other		15,367												15,367
Total EPA EJ		20,523												20,523
NOAA Sediment Grant														
NOAA SEDIMENT Indirect Cost Rec						6,465								6,465
NOAA Sediment Grant - Other						24,877								24,877
Total NOAA Sediment Grant						31,342								31,342
STORMWATER Grant														
STORMWATER Indirect Cost Recove										4,939				4,939
STORMWATER Grant - Other										32,931				32,931
Total STORMWATER Grant										37,870				37,870
MD-MARINE DEBRIS Grant														
MD-MARINE DEBRIS Indirect Cost						8,034								8,034
MD-MARINE DEBRIS Grant - Other						65,173								65,173
Total MD-MARINE DEBRIS Grant						73,207								73,207
SWM USDA Grant														
SWM USDA Indirect Cost Recovery											3,023			3,023
SWM USDA Grant - Other											9,448			9,448
Total SWM USDA Grant											12,471			12,471
Total Grant Income			20,523			73,207	31,342	20,000			37,870	12,471		195,413
Other Types of Income	222	14,280								601				15,103
Program Income														
Supporter-Membership Dues		250												250

Coral Bay Community Council
FY 2016 Sources and Uses of Funds

	EPA												NOAA			
	CBCC General	CBCC Fund Raising	Environ. Justice	Facilities Fund	Flotilla Fund	Marine Debris	NOAA Sediment	DPNR Raingarden	Save Coral Bay Fund	Small Projects	NFWF Stormwater	USDA Solid Waste Mgt				
Voting-Membership Dues	20,120															20,120
Total Program Income	20,370															20,370
Total Income	38,004	16,400	20,523	14,100		73,207	31,342	20,000	50,912	1,969	37,870	12,471		316,798		
Expense	38,004	16,400	20,523	14,100		73,207	31,342	20,000	50,912	1,969	37,870	12,471		316,798		
Payroll Expenses																
Salaries	27,545	4,833	10,200			2,426	15,147	366		331	3,959	6,933		71,740		
Payroll Taxes	3,023	369	793			186	1,159	28		25	303	530		6,416		
Worker's Compensation	647													647		
Health Insurance	373	146	148				97	9		10	52	211		1,046		
Sick Accrual Expense	524	95	304			54	347	6		8	109	161		1,608		
Vacation Accrual Expense	1,566	285	908			163	1,037	18		23	327	483		4,810		
Payroll Expenses - Other	79													79		
Total Payroll Expenses	33,757	5,728	12,353			2,829	17,787	427		397	4,750	8,318		86,346		
Business Expenses																
Advertising	105													105		
Bank Service Charges	118													118		
Business Regist. & Filing Fees	15													15		
Insurance - Liability, D and O	3,443													3,443		
Insurance-Special Events		607												607		
Paypal Fees	68													68		
Permit Fees									155					155		310
Total Business Expenses	3,749	607							155					155		4,666
Facilities and Equipment																
Electricity	2,430													2,430		
Equip Rental and Maint & Repair	362													362		
Rent	21,213													21,213		
Total Facilities and Equipment	24,005														24,005	
Operations & Projects																
Contract Services	5,174		933			62,560	6,270	23,014		7,892	27,344			133,187		
Equipment - Minor/Software	1,588													1,588		
Events			518											518		
Misc Office Expenses																
Office Supplies	2,017	68	10	8										2,103		
Postage, Mailing Service	303	147												134		584
Printing and Copying	165	540												705		
Project Expenses	230	1,221				24								881	177	2,533
Project Expenses-Pass Through					3,959	400								40,967	782	46,108
Reference Materials	437								20							457
Telephone, Telecommunications	3,080															3,080
Total Operations & Projects	12,994	1,976	1,461	3,967	400	62,584	6,290	23,014	40,967	9,689	27,521			190,863		
Travel	1,055	21	882			144	59	1						229	818	3,209

Coral Bay Community Council
FY 2016 Sources and Uses of Funds

	EPA												NOAA				
	CBCC General	CBCC Fund Raising	Environ. Justice	Facilities Fund	Flotilla Fund	Marine Debris	NOAA Sediment	DPNR Raingarden	Save Coral Bay Fund	Small Projects	NFWF Stormwater	USDA Solid Waste Mgt	TOTAL				
Total Expense	75,560	8,332	14,696	3,967	400	65,557	24,136	23,597	40,967	10,086	32,655	9,136	309,089				
Holiday Distribution	(Q1)	580	10	287	0	0	174	233	0	0	0	206	67	1557			
	(Q2)	174	0	170	0	0	0	220	0	0	0	5	0	571			
	(Q3)	89	0	81	0	0	0	194	0	0	0	17	0	381			
	(Q4)	299	84	143	0	0	95	9	0	12	47	244	933				
	Total Holiday Distribution	1142.59	94.05	680.53	0	0	173.63	741.35	8.92	0	14.39	274.8	311.34	3441.6			
	Credit Back to CBCC Account	-3442															
Total Adjusted Expenses	73,261	8,426	15,377	3,967	400	65,731	24,877	23,606	40,967	10,100	32,930	9,447	309,089				
	Internal fund balances to "0"	7974	-7974														
	depreciation expense	-205															
	CBCC Small Projects	-431											431				
Indirect cost recovery																	
	SWM USDA Indirect (32.00%)	3,024												-3024			
	EPA EJ Indirect (32.00%)	5155	-5155														
	NOAA Sediment Indirect (25%)	6,465											-6,465				
	Raingarden (Indirect 32.00%)	3670											-3670				
	Save Coral Bay PT (7.00%)	2868											-2868				
	NOAA Marine Debris (25%)	8,034											-8,034				
	Stormwater Indirect (15%)	4,940												-4,940			
Total Indirect Cost Recovery	34,156	0	-5,155	0	0	-8,034	-6,465	-3,670	-2,868	0	-4,940	-3,024					
	Closed Project Fund Balances to "0"	-1510	9			558		943									
Fund Balances 12/31/16	\$ 60,271	\$ -	\$ 0	\$ 10,133	\$ 7,050	\$ 0	\$ (0)	\$ 0	\$ 98,454	\$ 0	\$ 0	\$ (0)	\$ 176,114				