

**Coral Bay Community Council, Inc.**  
**Statement of Financial Position**  
**As of December 31, 2016**

	Dec 31, 16
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Merchants Commercial-CHECKING	159,554.33
Paypal Account	2,055.25
Total Checking/Savings	161,609.58
Accounts Receivable	
Accounts Receivable	
HEALTH INSURANCE Receivables	2,669.63
EPA EJ	941.15
NOAA Sediment	2,449.41
RAINGARDEN Receivables	5,000.00
STORM. 1 Receivables	5,034.77
Total Accounts Receivable	16,094.96
Total Accounts Receivable	16,094.96
Other Current Assets	
Grant Receivable-y/e	9,077.90
Innovative Telephone Deposit	50.00
Total Other Current Assets	9,127.90
Total Current Assets	186,832.44
Fixed Assets	
Accum. Depreciation	-10,889.26
Furniture and Equipment	13,147.10
Total Fixed Assets	2,257.84
<b>TOTAL ASSETS</b>	<b>189,090.28</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Leave and Payroll	4,645.00
Payroll Liabilities	
FICA/MED Liability	1,811.74
Withholding Liability	283.00
Sick Accrual Liability	1,697.33
Vacation Accrual Liability	5,312.27
Total Payroll Liabilities	9,104.34
Total Other Current Liabilities	13,749.34
Total Current Liabilities	13,749.34
Total Liabilities	13,749.34
Equity	
Temp Restricted Net Assets (see Note 1 below)	115,637.00
Unrestricted Net Assets	52,201.62
Net Income	7,502.32
Total Equity	175,340.94
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>189,090.28</b>

Note 1: The "Temp Restricted Net Assets" of \$115,637 consists of the following funds:

Save Coral Bay Fund	\$98,454
Flotilla Fund	\$ 7,050
Facilities Fund	\$10,133
Total	\$115,637

**Coral Bay Community Council, Inc.**  
**Statement of Cash Flows**  
**January through December 2016**

---

	Jan - Dec 16
<b>OPERATING ACTIVITIES</b>	
Net Income	7,502.32
Adjustments to reconcile Net Income to net cash provided by operations:	
Accounts Receivable:HEALTH INSURANCE Receivables	-2,669.63
Accounts Receivable:EPA EJ	-941.15
Accounts Receivable:NOAA Sediment	-2,449.41
Accounts Receivable:RAINGARDEN Receivables	-5,000.00
Accounts Receivable:STORM. 1 Receivables	-887.42
Grants Receivable	32,879.00
Grant Receivable-y/e	-9,077.90
Accrued Leave and Payroll	1,902.98
Payroll Liabilities:FICA/MED Liability	-1,043.14
Payroll Liabilities:VIESA	-158.64
Payroll Liabilities:Withholding Liability	-1,021.00
Payroll Liabilities:Sick Accrual Liability	1,036.83
Payroll Liabilities:Vacation Accrual Liability	1,301.90
Net cash provided by Operating Activities	21,374.74
<b>INVESTING ACTIVITIES</b>	
Accum. Depreciation	205.26
Furniture and Equipment	-2,463.10
Net cash provided by Investing Activities	-2,257.84
<b>FINANCING ACTIVITIES</b>	
Temp Restricted Net Assets	8,277.00
Unrestricted Net Assets	-8,277.00
Net cash provided by Financing Activities	0.00
Net cash increase for period	19,116.90
Cash at beginning of period	142,492.68
Cash at end of period	<u>161,609.58</u>

Coral Bay Community Council  
FY 2016 Sources and Uses of Funds

Accrual Basis

	CBCC General	CBCC Fund- Raising	EPA Environ. Justice	Facilities Fund	Flotilla Fund	NOAA Marine Debris	NOAA Sediment	DPNR Raingarden	Save Coral Bay Fund	Small Projects	NFWF Stormwater	USDA Solid Waste Mgt	TOTAL
<b>Beginning FundBalance 1 / 1 / 16</b>	<b>55,545</b>	<b>-</b>	<b>-</b>		<b>7,450</b>	<b>-</b>	<b>-</b>	<b>6,333</b>	<b>91,377</b>	<b>7,700</b>	<b>-</b>	<b>-</b>	<b>168,405</b>
Income													
Restricted Donations									50,912				50,912
Fence										1,175			1,175
From Rotary Fund				14,100									14,100
Donations - Individual-Business													
Planned Giving	6,250												6,250
Donations - Individual-Business - Other	11,162	2,120								193			13,475
Total Donations - Individual-Business	17,412	2,120								193			19,725
Grant Income													
RAINGARDEN													
RAINGARDEN Direct Expenses								16,330					16,330
RAINGARDEN Indirect Expenses								3,670					3,670
Total RAINGARDEN								20,000					20,000
EPA EJ													
EPA EJ-Indirect Cost Recovery			5,156										5,156
EPA EJ - Other			15,367										15,367
Total EPA EJ			20,523										20,523
NOAA Sediment Grant													
NOAA SEDIMENT Indirect Cost Rec							6,465						6,465
NOAA Sediment Grant - Other							24,877						24,877
Total NOAA Sediment Grant							31,342						31,342
STORMWATER Grant													
STORMWATER Indirect Cost Recove											4,939		4,939
STORMWATER Grant - Other											32,931		32,931
Total STORMWATER Grant											37,870		37,870
MD-MARINE DEBRIS Grant													
MD-MARINE DEBRIS Indirect Cost						8,034							8,034
MD-MARINE DEBRIS Grant - Other						65,173							65,173
Total MD-MARINE DEBRIS Grant						73,207							73,207
SWM USDA Grant													
SWM USDA Indirect Cost Recovery												3,023	3,023
SWM USDA Grant - Other												9,448	9,448
Total SWM USDA Grant												12,471	12,471
Total Grant Income			20,523			73,207	31,342	20,000			37,870	12,471	195,413
Other Types of Income	222	14,280								601			15,103
Program Income													
Supporter-Membership Dues	250												250

Coral Bay Community Council  
FY 2016 Sources and Uses of Funds

	EPA					NOAA							
	CBCC General	CBCC Fund- Raising	Environ. Justice	Facilities Fund	Flotilla Fund	Marine Debris	NOAA Sediment	DPNR Raingarden	Save Coral Bay Fund	Small Projects	NFWF Stormwater	USDA Solid Waste Mgt	TOTAL
Voting-Membership Dues	20,120												20,120
Total Program Income	20,370												20,370
<b>Total Income</b>	<b>38,004</b>	<b>16,400</b>	<b>20,523</b>	<b>14,100</b>		<b>73,207</b>	<b>31,342</b>	<b>20,000</b>	<b>50,912</b>	<b>1,969</b>	<b>37,870</b>	<b>12,471</b>	<b>316,798</b>
Expense	38,004	16,400	20,523	14,100		73,207	31,342	20,000	50,912	1,969	37,870	12,471	316,798
Payroll Expenses													
Salaries	27,545	4,833	10,200			2,426	15,147	366		331	3,959	6,933	71,740
Payroll Taxes	3,023	369	793			186	1,159	28		25	303	530	6,416
Worker's Compensation	647												647
Health Insurance	373	146	148				97	9		10	52	211	1,046
Sick Accrual Expense	524	95	304			54	347	6		8	109	161	1,608
Vacation Accrual Expense	1,566	285	908			163	1,037	18		23	327	483	4,810
Payroll Expenses - Other	79												79
Total Payroll Expenses	33,757	5,728	12,353			2,829	17,787	427		397	4,750	8,318	86,346
Business Expenses													
Advertising	105												105
Bank Service Charges	118												118
Business Regist. & Filing Fees	15												15
Insurance - Liability, D and O	3,443												3,443
Insurance-Special Events		607											607
Paypal Fees	68												68
Permit Fees								155			155		310
Total Business Expenses	3,749	607						155			155		4,666
Facilities and Equipment													
Electricity	2,430												2,430
Equip Rental and Maint & Repair	362												362
Rent	21,213												21,213
Total Facilities and Equipment	24,005												24,005
Operations & Projects													
Contract Services	5,174		933			62,560	6,270	23,014		7,892	27,344		133,187
Equipment - Minor/Software	1,588												1,588
Events			518										518
Misc Office Expenses													
Office Supplies	2,017	68	10	8									2,103
Postage, Mailing Service	303	147								134			584
Printing and Copying	165	540											705
Project Expenses	230	1,221				24				881	177		2,533
Project Expenses-Pass Through				3,959	400				40,967	782			46,108
Reference Materials	437						20						457
Telephone, Telecommunications	3,080												3,080
Total Operations & Projects	12,994	1,976	1,461	3,967	400	62,584	6,290	23,014	40,967	9,689	27,521		190,863
Travel	1,055	21	882			144	59	1			229	818	3,209

Coral Bay Community Council  
FY 2016 Sources and Uses of Funds

		EPA					NOAA							TOTAL
		CBCC General	CBCC Fund-Raising	Environ. Justice	Facilities Fund	Flotilla Fund	Marine Debris	NOAA Sediment	DPNR Raingarden	Save Coral Bay Fund	Small Projects	NFWF Stormwater	USDA Solid Waste Mgt	
Total Expense		75,560	8,332	14,696	3,967	400	65,557	24,136	23,597	40,967	10,086	32,655	9,136	309,089
Holiday Distribution	(Q1)	580	10	287	0	0	174	233	0	0	0	206	67	1557
	(Q2)	174	0	170	0	0	0	220	0	0	3	5	0	571
	(Q3)	89	0	81	0	0	0	194	0	0	0	17	0	381
	(Q4)	299	84	143	0	0		95	9	0	12	47	244	933
Total Holiday Distribution		1142.59	94.05	680.53	0	0	173.63	741.35	8.92	0	14.39	274.8	311.34	3441.6
Credit Back to CBCC Account		-3442												
<b>Total Adjusted Expenses</b>		<b>73,261</b>	<b>8,426</b>	<b>15,377</b>	<b>3,967</b>	<b>400</b>	<b>65,731</b>	<b>24,877</b>	<b>23,606</b>	<b>40,967</b>	<b>10,100</b>	<b>32,930</b>	<b>9,447</b>	<b>309,089</b>
Internal fund balances to "0" depreciation expense		7974	-7974											
		-205												
CBCC Small Projects		-431									431			
<b>Indirect cost recovery</b>														
SWM USDA Indirect (32.00%)		3,024											-3024	
EPA EJ Indirect (32.00%)		5155		-5155										
NOAA Sediment Indirect (25%)		6,465						-6,465						
Raingarden (Indirect 32.00%)		3670							-3670					
Save Coral Bay PT (7.00%)		2868								-2868				
NOAA Marine Debris (25%)		8,034					-8,034							
Stormwater Indirect (15%)		4,940										-4,940		
Total Indirect Cost Recovery		34,156	0	-5,155	0	0	-8,034	-6,465	-3,670	-2,868	0	-4,940	-3,024	
Closed Project Fund Balances to "0"		-1510		9			558		943					
<b>Fund Balances 12/31/16</b>		<b>\$ 60,271</b>	<b>\$ -</b>	<b>\$ 0</b>	<b>\$ 10,133</b>	<b>\$ 7,050</b>	<b>\$ 0</b>	<b>\$ (0)</b>	<b>\$ 0</b>	<b>\$ 98,454</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ (0)</b>	<b>\$ 176,114</b>