

CBCC	CBCC Fund Raising	Flotilla - PT	Marine Debris	Save Coral Bay Fund-PT	Small Projects	Storm Water Mgt	Solid Waste USDA	Water Resources USDA	Watershed Mgt Planning	TOTAL
29,053	-	6,403	-	-	-	-	-	-	-	35,456
21,997					500					500
						127				127
			1,778							1,778
			7,848							7,848
			9,626							9,626
								8,192		8,192
								25,984		25,984
								34,176		34,176
							14,064			14,064
							45,657			45,657
							59,721			59,721
									1,487	1,487
									9,915	9,915
		1,410		109,352	393				11,402	11,402
		1,410	9,626	109,352	393	127	59,721	34,176	11,402	226,207
348	2,146									2,146
50	50									50
15	2,304									2,652
										50
										15
	1,070									1,070
	3,270									3,270
	1,920									1,920
	1,515									1,515
	1,200									1,200
	1,609									1,609
413	15,084									15,497
300										300
19,220										19,220
19,520										19,520
41,930	15,084	1,410	9,626	109,352	893	127	59,721	34,176	11,402	283,721
41,930	15,084	1,410	9,626	109,352	893	127	59,721	34,176	11,402	283,721
495			87							582
269										269
3,373										3,373
	1,010									1,010
204										204
4,341	1,010		87							5,438
1,380										1,380
11,013										11,013
12,393										12,393
2,616										2,616
	60				300			100		460
2,616	60				300			100		3,076
510										510
1,680										1,680
2,190										2,190
532	2,255									2,787
1,730	70									1,800
113	2									115
	546	363			636					546
				29,476						29,476
				29,476	850					30,326
20										20
598										598
618										618
956										956
17										17
961										961
1,934							22,567			1,934
							22,567	100		22,567
9,733	2,933	363		29,476	1,786					

**Coral Bay Community Council, Inc**  
**Sources and Uses**  
FY 2014

Payroll Taxes											
FICA/MED Expense	2,163	212		468		34	7	1,420	1,736	1,205	7,245
VIESA Expense	304	17		44		7	1	135	188	117	813
Total Payroll Taxes	2,467	229		512		41	8	1,555	1,924	1,322	8,058
Salaries											
Hourly Wages	270	2,175		530							2,975
SWM QA/QC Manager								245			245
SWM Planner								3,518			3,518
Technical Coordinator									14,665		14,665
Analyst								80	2,740		2,820
Environmental Programs Associat											
Holi/Other Pd Leave-Env Prog A	725										725
Environmental Programs Associat	1,077			5,649				4,967			11,693
Total Environmental Programs Associat	1,802			5,649				4,967			12,418
Environmental Projects Mgr											
Stormwater-Env. Proj. Mgr.							98				98
Marina Review-Envir Proj Mgr						278					278
Marine Debris-Envir. Proj. Mgr.				38							38
Holi/Other Pd Leave-EnvProj Mgr	3,427										3,427
Sick Hourly Wages-Env Proj Mgr	1,013										1,013
Vaca Hourly Wages-Env Proj Mgr	3,585										3,585
Environmental Projects Mgr - Oth	17,486	615				165		10,239	5,375	15,749	49,629
Total Environmental Projects Mgr	25,511	615		38		443	98	10,239	5,375	15,749	58,068
Sick Accrual Expense	405	16		144		12	3	346	129	406	1,461
Vacation Accrual Expense	1,208	48		440		37	8	1,032	384	1,213	4,370
Total Salaries	29,196	2,854		6,801		492	109	20,427	23,293	17,368	100,540
Worker's Compensation	342										342
Payroll Expenses - Other	99										99
Total Payroll Expenses	32,104	3,083		7,313		533	117	21,982	25,217	18,690	109,039
Travel											
Air										159	159
Car Barge	308			159				108	106	63	744
Ferry & Taxi										16	16
Hotel										147	147
Mileage	67			59				81	161		368
Total Travel	375			218				189	267	385	1,434
Total Expense	58,946	7,026	363	7,618	29,476	2,319	117	44,738	25,584	19,075	195,262
Net Ordinary Income	-17,016	8,058	1,047	2,008	79,876	-1,426	10	14,983	8,592	-7,673	88,459
Other Income/Expense											
Other Income											
Cash Sick fr Accrued Liabil	974										974
Cash Vacation fr Accrued Liabil	3,585										3,585
Total Other Income	4,559										4,559
Net Other Income	4,559										4,559
Net Income	-12,457	8,058	1,047	2,008	79,876	-1,426	10	14,983	8,592	-7,673	93,018
Fund Balances Before Adjustments	16,596	8,058	7,450	2,008	79,876	-1,426	10	14,983	8,592	-7,673	128,474
Holiday Distribution											
(Q1)	-342	-25				-8		-464	-255	-160	-1254
(Q2)	-121					-1		-75	-50	-213	-462
(Q3)	-114			-1				-93	-25	-229	-462
(Q4)	-603	-36		-229		-34	-10	-286	-69	-322	-1590
Total Holiday Distribution	-1180	-61	0	-230	0	-44	-10	-919	-400	-924	-3768
Credit Back to CBCC Account	3768										3768
Total Expenses	56358	7,087	363	7,848	29,476	2,363	127	45,657	25,984	19,999	195,262
Internal fund balances to "0"											
CBCC Fundraising	7997	-7997									0
Small Projects	-1470					1470					0
Closed Project Fund Balances to "0"	-10084									10084	0
(overage Watershed Mgt Plg)											0
Indirect Cost Recovery											
WMP Indirect (15%)	1487									-1487	0
SWM USDA Indirect (32.04%)	14064							-14064			0
TAT USDA Indirect (32.04%)	8192								-8192		0
NOAA Marine Debris (25%)	1778			-1778							0
Stormwater Indirect (15%)	0						0				0
SCB (6.8%)	2004				-2004						0
<b>Fund Balances after Adjustments</b>	<b>\$ 43,152</b>	<b>\$ -</b>	<b>\$ 7,450</b>	<b>\$ (0)</b>	<b>\$ 77,872</b>	<b>\$ -</b>	<b>\$ (0)</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ -</b>	<b>\$ 128,474</b>

This Statement does not include prior year adjustments, and therefore, in some numbers, does not directly match the CBCC balance sheet and overall 2014 P&L, by small amounts.

**Coral Bay Community Council, Inc.**  
**Balance Sheet**  
**As of December 31, 2014**

	<u>Dec 31, 14</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Merchants Commercial Bank	125,891.77
Paypal Account	1,146.15
Total Checking/Savings	127,037.92
Accounts Receivable	
Accounts Receivable	
MD-MARINE DEBRIS Receivables	2,808.75
SWM USDA Receivables	5,158.00
TAT USDA Receivables	876.00
Total Accounts Receivable	8,842.75
Grants Receivable	3,043.00
Total Accounts Receivable	11,885.75
Other Current Assets	
Innovative Telephone Deposit	50.00
Total Other Current Assets	50.00
Total Current Assets	138,973.67
Fixed Assets	
Accum. Depreciation	-10,684.00
Furniture and Equipment	10,684.00
Total Fixed Assets	0.00
<b>TOTAL ASSETS</b>	<b><u>138,973.67</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Leave and Payroll	2,787.54
Payroll Liabilities	
FICA/MED Liability	2,071.82
VIESA	237.25
Withholding Liability	1,031.00
Sick Accrual Liability	2,322.76
Vacation Accrual Liability	2,614.57
Total Payroll Liabilities	8,277.40
Total Other Current Liabilities	11,064.94
Total Current Liabilities	11,064.94
Total Liabilities	11,064.94
Equity	
Temp Restricted Net Assets	85,322.00
Unrestricted Net Assets	-48,828.31
Net Income	91,415.04
Total Equity <sup>1</sup>	127,908.73
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>138,973.67</u></b>

<sup>1</sup>The "Total Equity" of \$127,908 in the 2014 Year End Balance Sheet consists of Net Assets in the following accounts and amounts:

CBCC Unrestricted Net Assets	\$42,586.73
Flotilla Fund Temp Restricted Net Assets	\$ 7,450.00
Save Coral Bay Fund Temp Restricted Net Assets	\$77,872.00
<b>TOTAL NET ASSETS (EQUITY)</b>	<b>\$127,908.73</b>

**Coral Bay Community Council, Inc.**  
**Profit & Loss**  
**January through December 2014**

	Jan - Dec 14
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Contract Income	500.00
Donations - Individual-Business	21,997.00
<b>Grant Income</b>	
STORMWATER Grant	127.00
MD-MARINE DEBRIS Grant	
MD-MARINE DEBRIS Indirect Cost	1,777.97
MD-MARINE DEBRIS Grant - Other	7,847.88
<b>Total MD-MARINE DEBRIS Grant</b>	9,625.85
TAT USDA Grant	
TAT USDA Indirect Cost Recovery	8,192.48
TAT USDA Grant - Other	22,892.52
<b>Total TAT USDA Grant</b>	31,085.00
SWM USDA Grant	
SWM USDA Indirect Cost Recovery	14,063.77
SWM USDA Grant - Other	44,153.23
<b>Total SWM USDA Grant</b>	58,217.00
Restricted Grants	
Indirect Cost Recovery	1,487.26
Restricted Grants - Other	8,390.18
<b>Total Restricted Grants</b>	9,877.44
Restricted Donations	111,155.03
<b>Total Grant Income</b>	220,087.32
<b>Other Types of Income</b>	
Beer Contest	2,146.00
Crawling Card	50.00
Event Refreshment Sales	2,652.00
Miscellaneous Revenue	50.00
Note Card Sales	15.00
Plant Sale	1,070.00
Raffle	3,270.00
Silent Auction	1,620.00
Table Rental Income	1,385.00
Tent Rental Income	1,200.00
Yard Sale	1,609.00
<b>Total Other Types of Income</b>	15,067.00
<b>Program Income</b>	
Supporter-Membership Dues	300.00
Voting-Membership Dues	19,220.00
<b>Total Program Income</b>	19,520.00
<b>Total Income</b>	277,171.32
<b>Gross Profit</b>	277,171.32
<b>Expense</b>	
Business Expenses	
Advertising	581.64
Bank Service Charges	269.31
Insurance - Liability, D and O	3,373.00
Insurance-Special Events	1,010.00
Paypal Fees	204.10
<b>Total Business Expenses</b>	5,438.05
Facilities and Equipment	
Electricity	1,380.46
Rent	11,013.00
<b>Total Facilities and Equipment</b>	12,393.46

**Coral Bay Community Council, Inc.**  
**Profit & Loss**  
**January through December 2014**

	Jan - Dec 14
<b>Operations &amp; Projects</b>	
<b>Contract Services</b>	
Accounting Services	2,616.25
Casual Contractor	460.00
<b>Total Contract Services</b>	3,076.25
<b>Equipment - Minor/Software</b>	
accounting software annual fees	509.75
Equipment - Minor/Software - Other	1,680.25
<b>Total Equipment - Minor/Software</b>	2,190.00
<b>Events</b>	2,786.57
<b>Misc Office Expenses</b>	
Voided Checks	0.00
<b>Total Misc Office Expenses</b>	0.00
<b>Office Supplies</b>	1,799.43
<b>Postage, Mailing Service</b>	114.98
<b>Printing and Copying</b>	546.40
<b>Project Expenses</b>	999.51
<b>Project Expenses-Pass Through</b>	
Legal Pass-through Expense	29,476.39
Project Expenses-Pass Through - Other	850.00
<b>Total Project Expenses-Pass Through</b>	30,326.39
<b>Reference Materials</b>	
Deed Records	20.00
Reference Materials - Other	597.99
<b>Total Reference Materials</b>	617.99
<b>Telephone, Telecommunications</b>	
Internet	955.50
Secondary Telephone	17.38
Telephone Basic	961.24
<b>Total Telephone, Telecommunications</b>	1,934.12
<b>Testing &amp; Monitoring</b>	22,567.14
<b>Total Operations &amp; Projects</b>	66,958.78
<b>Payroll Expenses</b>	
<b>Payroll Taxes</b>	
FICA/MED Expense	6,897.36
VIESA Expense	759.82
<b>Total Payroll Taxes</b>	7,657.18
<b>Salaries</b>	
Hourly Wages	2,975.00
SWM QA/QC Manager	245.00
SWM Planner	3,517.50
Technical Coordinator	13,125.00
Analyst	2,015.00
<b>Environmental Programs Associat</b>	
Holi/Other Pd Leave-Env Prog As	725.34
Environmental Programs Associat - Other	11,693.38
<b>Total Environmental Programs Associat</b>	12,418.72
<b>Environmental Projects Mgr</b>	
Stormwater Envir Proj Mgr	97.50
Marina Review-Envir Proj Mgr	277.50
Marine Debris-Envir. Proj. Mgr.	37.50
Holi/Other Pd Leave-EnvProj Mgr	2,887.75
Sick Hourly Wages-Env Proj Mgr	1,012.65
Vaca Hourly Wages-Env Proj Mgr	3,585.00
Environmental Projects Mgr - Other	47,967.49
<b>Total Environmental Projects Mgr</b>	55,865.39

**Coral Bay Community Council, Inc.**  
**Profit & Loss**  
January through December 2014

	<b>Jan - Dec 14</b>
Sick Accrual Expense	1,460.59
Vacation Accrual Expense	4,370.24
<b>Total Salaries</b>	<b>95,992.44</b>
Worker's Compensation	341.87
Payroll Expenses - Other	98.99
<b>Total Payroll Expenses</b>	<b>104,090.48</b>
Travel	
Air	159.00
Car Barge	744.00
Ferry & Taxi	16.00
Hotel	147.48
Mileage	367.62
<b>Total Travel</b>	<b>1,434.10</b>
<b>Total Expense</b>	<b>190,314.87</b>
<b>Net Ordinary Income</b>	<b>86,856.45</b>
Other Income/Expense	
Other Income	
Cash Sick fr Accrued Liabil	973.59
Cash Vacation fr Accrued Liabil	3,585.00
<b>Total Other Income</b>	<b>4,558.59</b>
Other Expense	
Indirect Cost Recovery	0.00
<b>Total Other Expense</b>	<b>0.00</b>
<b>Net Other Income</b>	<b>4,558.59</b>
<b>Net Income</b>	<b>91,415.04</b>