

Coral Bay Community Council, Inc

Sources and Uses

FY 2014

Coral Bay Community Council, Inc
Sources and Uses
FY 2014

Payroll Taxes										
FICA/MED Expense	2,163	212	468	34	7	1,420	1,736	1,205	7,245	
VIESA Expense	304	17	44	7	1	135	188	117	813	
Total Payroll Taxes	2,467	229	512	41	8	1,555	1,924	1,322	8,058	
Salaries										
Hourly Wages	270	2,175	530						2,975	
SWM QA/QC Manager									245	245
SWM Planner									3,518	3,518
Technical Coordinator									14,665	14,665
Analyst									80	2,740
Environmental Programs Associat										
Holi/Other Pd Leave-Env Prog A	725									725
Environmental Programs Associat	1,077		5,649							11,693
Total Environmental Programs Associat	1,802		5,649						4,967	12,418
Environmental Projects Mgr										
Stormwater-Env. Proj. Mgr.									98	98
Marina Review-Envir Proj Mgr									278	
Marine Debris-Envir. Proj. Mgr.									38	38
Holi/Other Pd Leave-EnvProj Mgr	3,427									3,427
Sick Hourly Wages-Env Proj Mgr	1,013									1,013
Vaca Hourly Wages-Env Proj Mgr	3,585									3,585
Environmental Projects Mgr - Oth	17,486	615		165						49,629
Total Environmental Projects Mgr	25,511	615	38	443	98	10,239	5,375	15,749	58,068	
Sick Accrual Expense	405	16	144	12	3	346	129	406	1,461	
Vacation Accrual Expense	1,208	48	440	37	8	1,032	384	1,213	4,370	
Total Salaries	29,196	2,854	6,801	492	109	20,427	23,293	17,368	100,540	
Worker's Compensation	342									342
Payroll Expenses - Other	99									99
Total Payroll Expenses	32,104	3,083	7,313	533	117	21,982	25,217	18,690	109,039	
Travel										
Air									159	159
Car Barge									63	744
Ferry & Taxi	308		159						16	16
Hotel									147	147
Mileage	67		59							368
Total Travel	375		218						189	385
Total Expense	58,946	7,026	363	7,618	29,476	2,319	117	44,738	25,584	19,075
Net Ordinary Income	-17,016	8,058	1,047	2,008	79,876	-1,426	10	14,983	8,592	-7,673
Other Income/Expense										
Other Income										
Cash Sick fr Accrued Liabil	974									974
Cash Vacation fr Accrued Liabil	3,585									3,585
Total Other Income	4,559									4,559
Net Other Income	4,559									4,559
Net Income	-12,457	8,058	1,047	2,008	79,876	-1,426	10	14,983	8,592	-7,673
Fund Balances Before Adjustments	16,596	8,058	7,450	2,008	79,876	-1,426	10	14,983	8,592	-7,673
Holiday Distribution	(Q1)		-342	-25		-8		-464	-255	-160
	(Q2)		-121			-1		-75	-50	-213
	(Q3)		-114					-93	-25	-229
	(Q4)		-603	-36	-229		-34	-286	-69	-322
	Total Holiday Distribution		-1180	-61	0	-230	0	-44	-10	-919
	Credit Back to CBCC Account		3768						-400	-924
Total Expenses	56358	7,087	363	7,848	29,476	2,363	127	45,657	25,984	19,999
Internal fund balances to "0"										195,262
CBCC Fundraising	7997		-7997							0
Small Projects	-1470									0
Closed Project Fund Balances to "0"	(overage Watershed Mgt Plg)	-10084								10084
Indirect Cost Recovery										
WMP Indirect (15%)	1487								-1487	0
SWM USDA Indirect (32.04%)	14064									0
TAT USDA Indirect (32.04%)	8192								-8192	0
NOAA Marine Debris (25%)	1778									0
Stormwater Indirect (15%)	0									0
SCB (6.8%)	2004									0
Fund Balances after Adjustments	\$ 43,152	\$ -	\$ 7,450	\$ (0)	\$ 77,872	\$ -	\$ (0)	\$ 0	\$ 0	\$ 128,474

This Statement does not include prior year adjustments, and therefore, in some numbers, does not directly match the CBCC balance sheet and overall 2014 P&L, by small amounts.

Coral Bay Community Council, Inc.

Balance Sheet

As of December 31, 2014

	<u>Dec 31, 14</u>
ASSETS	
Current Assets	
Checking/Savings	
Merchants Commercial Bank	125,891.77
Paypal Account	1,146.15
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Total Checking/Savings	127,037.92
Accounts Receivable	
Accounts Receivable	
MD-MARINE DEBRIS Receivables	2,808.75
SWM USDA Receivables	5,158.00
TAT USDA Receivables	876.00
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Total Accounts Receivable	8,842.75
Grants Receivable	3,043.00
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Total Accounts Receivable	11,885.75
Other Current Assets	
Innovative Telephone Deposit	50.00
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Total Other Current Assets	50.00
Total Current Assets	138,973.67
Fixed Assets	
Accum. Depreciation	-10,684.00
Furniture and Equipment	10,684.00
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Total Fixed Assets	0.00
TOTAL ASSETS	<u>138,973.67</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Leave and Payroll	2,787.54
Payroll Liabilities	
FICA/MED Liability	2,071.82
VIESA	237.25
Withholding Liability	1,031.00
Sick Accrual Liability	2,322.76
Vacation Accrual Liability	2,614.57
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Total Payroll Liabilities	8,277.40
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Total Other Current Liabilities	11,064.94
Total Current Liabilities	11,064.94
Total Liabilities	11,064.94
Equity	
Temp Restricted Net Assets	85,322.00
Unrestricted Net Assets	-48,828.31
Net Income	91,415.04
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Total Equity¹	127,908.73
TOTAL LIABILITIES & EQUITY	<u>138,973.67</u>

¹The "Total Equity" of \$127,908 in the 2014 Year End Balance Sheet consists of Net Assets in the following accounts and amounts:

CBCC Unrestricted Net Assets	\$42,586.73
Flotilla Fund Temp Restricted Net Assets	\$ 7,450.00
Save Coral Bay Fund Temp Restricted Net Assets	\$77,872.00
TOTAL NET ASSETS (EQUITY)	\$127,908.73

Coral Bay Community Council, Inc.

Profit & Loss

January through December 2014

Jan - Dec 14

Ordinary Income/Expense	
Income	
Contract Income	500.00
Donations - Individual-Business	21,997.00
Grant Income	
STORMWATER Grant	127.00
MD-MARINE DEBRIS Grant	
MD-MARINE DEBRIS Indirect Cost	1,777.97
MD-MARINE DEBRIS Grant - Other	7,847.88
Total MD-MARINE DEBRIS Grant	9,625.85
TAT USDA Grant	
TAT USDA Indirect Cost Recovery	8,192.48
TAT USDA Grant - Other	22,892.52
Total TAT USDA Grant	31,085.00
SWM USDA Grant	
SWM USDA Indirect Cost Recovery	14,063.77
SWM USDA Grant - Other	44,153.23
Total SWM USDA Grant	58,217.00
Restricted Grants	
Indirect Cost Recovery	1,487.26
Restricted Grants - Other	8,390.18
Total Restricted Grants	9,877.44
Restricted Donations	
Total Grant Income	111,155.03
220,087.32	
Other Types of Income	
Beer Contest	2,146.00
Crawling Card	50.00
Event Refreshment Sales	2,652.00
Miscellaneous Revenue	50.00
Note Card Sales	15.00
Plant Sale	1,070.00
Raffle	3,270.00
Silent Auction	1,620.00
Table Rental Income	1,385.00
Tent Rental Income	1,200.00
Yard Sale	1,609.00
Total Other Types of Income	15,067.00
Program Income	
Supporter-Membership Dues	300.00
Voting-Membership Dues	19,220.00
Total Program Income	19,520.00
Total Income	277,171.32
Gross Profit	277,171.32
Expense	
Business Expenses	
Advertising	581.64
Bank Service Charges	269.31
Insurance - Liability, D and O	3,373.00
Insurance-Special Events	1,010.00
Paypal Fees	204.10
Total Business Expenses	5,438.05
Facilities and Equipment	
Electricity	1,380.46
Rent	11,013.00
Total Facilities and Equipment	12,393.46

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Accrual Basis

Coral Bay Community Council, Inc.

Profit & Loss

January through December 2014

	Jan - Dec 14
Operations & Projects	
Contract Services	
Accounting Services	2,616.25
Casual Contractor	460.00
Total Contract Services	3,076.25
Equipment - Minor/Software	
accounting software annual fees	509.75
Equipment - Minor/Software - Other	1,680.25
Total Equipment - Minor/Software	2,190.00
Events	2,786.57
Misc Office Expenses	
Voided Checks	0.00
Total Misc Office Expenses	0.00
Office Supplies	1,799.43
Postage, Mailing Service	114.98
Printing and Copying	546.40
Project Expenses	999.51
Project Expenses-Pass Through	
Legal Pass-through Expense	29,476.39
Project Expenses-Pass Through - Other	850.00
Total Project Expenses-Pass Through	30,326.39
Reference Materials	
Deed Records	20.00
Reference Materials - Other	597.99
Total Reference Materials	617.99
Telephone, Telecommunications	
Internet	955.50
Secondary Telephone	17.38
Telephone Basic	961.24
Total Telephone, Telecommunications	1,934.12
Testing & Monitoring	22,567.14
Total Operations & Projects	66,958.78
Payroll Expenses	
Payroll Taxes	
FICA/MED Expense	6,897.36
VIESA Expense	759.82
Total Payroll Taxes	7,657.18
Salaries	
Hourly Wages	2,975.00
SWM QA/QC Manager	245.00
SWM Planner	3,517.50
Technical Coordinator	13,125.00
Analyst	2,015.00
Environmental Programs Associat	
Holi/Other Pd Leave-Env Prog As	725.34
Environmental Programs Associat - Other	11,693.38
Total Environmental Programs Associat	12,418.72
Environmental Projects Mgr	
Stormwater Envir Proj Mgr	97.50
Marina Review-Envir Proj Mgr	277.50
Marine Debris-Envir. Proj. Mgr.	37.50
Holi/Other Pd Leave-EnvProj Mgr	2,887.75
Sick Hourly Wages-Env Proj Mgr	1,012.65
Vaca Hourly Wages-Env Proj Mgr	3,585.00
Environmental Projects Mgr - Other	47,967.49
Total Environmental Projects Mgr	55,865.39

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Accrual Basis

Coral Bay Community Council, Inc.**Profit & Loss**

January through December 2014

	Jan - Dec 14
Sick Accrual Expense	1,460.59
Vacation Accrual Expense	4,370.24
Total Salaries	95,992.44
Worker's Compensation	341.87
Payroll Expenses - Other	98.99
Total Payroll Expenses	104,090.48
Travel	
Air	159.00
Car Barge	744.00
Ferry & Taxi	16.00
Hotel	147.48
Mileage	367.62
Total Travel	1,434.10
Total Expense	190,314.87
Net Ordinary Income	86,856.45
Other Income/Expense	
Other Income	
Cash Sick fr Accrued Liabil	973.59
Cash Vacation fr Accrued Liabil	3,585.00
Total Other Income	4,558.59
Other Expense	
Indirect Cost Recovery	0.00
Total Other Expense	0.00
Net Other Income	4,558.59
Net Income	<u>91,415.04</u>