

**Coral Bay Community Council, Inc.**  
**Statement of Financial Position**  
**As of December 31, 2011 - Revised 8/27/12**

	Dec 31, 11	Dec 31, 10	\$ Change	% Change
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
First Bank General Checking	40,266.15	27,057.07	13,209.08	48.8%
Paypal Account	545.13	437.02	108.11	24.7%
<b>Total Checking/Savings</b>	<b>40,811.28</b>	<b>27,494.09</b>	<b>13,317.19</b>	<b>48.4%</b>
<b>Accounts Receivable</b>				
<b>Accounts Receivable</b>				
EPA Accounts Receivable	0.00	3,246.42	-3,246.42	-100.0%
NOAA-ARRA Accounts Receivable	0.00	5,650.52	-5,650.52	-100.0%
<b>Total Accounts Receivable</b>	<b>0.00</b>	<b>8,896.94</b>	<b>-8,896.94</b>	<b>-100.0%</b>
<b>Total Accounts Receivable</b>	<b>0.00</b>	<b>8,896.94</b>	<b>-8,896.94</b>	<b>-100.0%</b>
<b>Other Current Assets</b>				
Prepaid Expense	0.00	264.00	-264.00	-100.0%
Grant Receivable-y/e	0.00	1,662.94	-1,662.94	-100.0%
Innovative Telephone Deposit	50.00	50.00	0.00	0.0%
<b>Total Other Current Assets</b>	<b>50.00</b>	<b>1,976.94</b>	<b>-1,926.94</b>	<b>-97.5%</b>
<b>Total Current Assets</b>	<b>40,861.28</b>	<b>38,367.97</b>	<b>2,493.31</b>	<b>6.5%</b>
<b>Fixed Assets</b>				
Accum. Depreciation	-7,454.00	-3,893.00	-3,561.00	-91.5%
Furniture and Equipment	10,684.00	10,684.00	0.00	0.0%
<b>Total Fixed Assets</b>	<b>3,230.00</b>	<b>6,791.00</b>	<b>-3,561.00</b>	<b>-52.4%</b>
<b>TOTAL ASSETS</b>	<b><u>44,091.28</u></b>	<b><u>45,158.97</u></b>	<b><u>-1,067.69</u></b>	<b><u>-2.4%</u></b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Other Current Liabilities</b>				
Deferred Revenue	0.00	1,525.98	-1,525.98	-100.0%
NOAA Advance to cover reimburse	0.00	6,000.00	-6,000.00	-100.0%
Accrued Expenses	109.25	799.72	-690.47	-86.3%
Accrued Leave and Payroll	2,607.60	6,576.93	-3,969.33	-60.4%
<b>Payroll Liabilities</b>				
FICA/MED Liability	425.60	1,387.64	-962.04	-69.3%
VIESA	313.42	91.31	222.11	243.3%
Withholding Liability	324.00	786.00	-462.00	-58.8%
<b>Total Payroll Liabilities</b>	<b>1,063.02</b>	<b>2,264.95</b>	<b>-1,201.93</b>	<b>-53.1%</b>
<b>Total Other Current Liabilities</b>	<b>3,779.87</b>	<b>17,167.58</b>	<b>-13,387.71</b>	<b>-78.0%</b>
<b>Total Current Liabilities</b>	<b>3,779.87</b>	<b>17,167.58</b>	<b>-13,387.71</b>	<b>-78.0%</b>
<b>Total Liabilities</b>	<b>3,779.87</b>	<b>17,167.58</b>	<b>-13,387.71</b>	<b>-78.0%</b>
<b>Equity</b>				
Temp Restricted Net Assets	881.00	1,779.65	-898.65	-50.5%
Unrestricted Net Assets	27,110.39	13,309.01	13,801.38	103.7%
Net Income	12,320.02	12,902.73	-582.71	-4.5%
<b>Total Equity</b>	<b>40,311.41</b>	<b>27,991.39</b>	<b>12,320.02</b>	<b>44.0%</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>44,091.28</u></b>	<b><u>45,158.97</u></b>	<b><u>-1,067.69</u></b>	<b><u>-2.4%</u></b>

Coral Bay Community Council, Inc.  
Sources & Uses  
FY 2011

January through December 2011

Revised 8-27-12	YE Balance 12/31/2010	CBCC	CBCC Fund-raising	CFVI Game Day 08	EPA Project	Fish Fry Sign	Flotilla - PT	NOAA-ARRA	Shark Project (PT)	Small Projects	TOTAL
		17,986		133	-1	1,446	1,000	-1	583	0	21,146
Ordinary Income/Expense											
Income											
Donations - Individual-Business		10,262					2,000			200	12,462
Fund Transfer Income		1,446				-1,446					
Grant Income											
EPA Grant						28,173					28,173
EPA Indirect Cost Recovery						65,074					65,074
EPA Grant - Other											
Total EPA Grant						93,247					93,247
NOAA-ARRA Grant											
NOAA-ARRA Indirect Cost Recover											
NOAA-ARRA Grant - Other											
Total NOAA-ARRA Grant											
Total Grant Income											
Other Types of Income											
Event Refreshment Sales		181									181
Miscellaneous Revenue		5									5
Note Card Sales		10									10
Total Other Types of Income		196									196
Program Income											
Supporter-Membership Dues		360									360
Voting-Membership Dues		9,980									9,980
Total Program Income		10,340									10,340
Total Income		22,244		93,247	-1,446	2,000	38,462		200		154,707
Gross Profit		22,244		93,247	-1,446	2,000	38,462		200		154,707
Expense											
Reconciliation Discrepancies		1									1
Business Expenses											
Advertising		354									354
Bank Service Charges		230									230
Insurance - Liability, D and O		3,095									3,095
Memberships & Dues		180									180
Paypal Fees		23									23
Total Business Expenses		3,881									3,881
Facilities and Equipment											
Electricity		1,887									1,887
Equip Rental and Maint & Repair		405									405
Rent		9,813									9,813
Total Facilities and Equipment		12,105									12,105
Operations & Projects											
Contract Services											
Accounting Services		2,232									2,232
Research Coordinator			14,193								14,193
Total Contract Services		2,232	14,193								16,425
Demo Projects											
Materials - Demo Projects											
Total Demo Projects			5,411								5,411
Equipment - Minor/Software											
Events											
Meeting Refreshments		298									522
Total Events		184									381
Misc Office Expenses											
Voided Checks											
Misc Office Expenses - Other		91									131
Total Misc Office Expenses		91		40							131
Office Supplies											
Postage, Mailing Service		1,461	352								1,813
		210									210

Coral Bay Community Council, Inc.  
Sources & Uses  
FY 2011

January through December 2011

Revised 8-27-12	CBCC	CBCC Fund-raising	CFVI Game Day 08	EPA Project	Fish Fry Sign	Flotilla - PT	NOAA-ARRA	Shark Project (PT)	Small Projects	TOTAL
Project Expenses										
Reference Materials										
Deed Records	5									5
Reference Materials - Other	311									311
Total Reference Materials	316									316
Telephone, Telecommunications										
Internet	641									641
Secondary Telephone	120									120
Telephone Basic	887									887
Website/Email Service Expense	265									265
Total Telephone, Telecommunications	1,914									1,914
Testing & Monitoring										
Total Operations & Projects	6,706	352	106	20,234		2,146	269		512	30,325
Payroll Expenses										
Hourly Wages	3,290	120		4,435			5,400			13,245
Payroll Taxes										
FICA/MED Expense	802	9		3,403			2,525			6,739
VIESA Expense	105	1		445			330			881
Total Payroll Taxes	907	10		3,848			2,855			7,620
Salaries										
Environmental Projects Mgr	7,200									7,200
NOAA Grant Wages							24,724			24,724
Stormwater Engineer										36,355
Total Salaries	7,200			36,355			24,724			68,279
Worker's Compensation	160			286			110			556
Payroll Expenses - Other	44									44
Total Payroll Expenses	11,601	130		44,924			33,089			89,744
Travel										
Car Barge	270			95			231			596
Ferry & Taxi				48			12			260
Mileage	163			193			556			912
Travel-Air/Hotel Distance Trave	225			180				599		1,004
Total Travel	657			516			799	599	200	2,771
Total Expense	34,951	482	106	65,674		2,146	34,157	599	712	138,827
Net Ordinary Income	-12,707	-482	-106	27,573	-1,446	-146	4,306	-599	-512	15,881
Other Income/Expense										
Other Expense										
Depreciation expense				3,561						3,561
Total Other Expense				3,561						3,561
Disallow Depreciation				-3,561						-3,561
Net Income	-12,707	-482	-106	27,573	-1,446	-146	4,306	-599	-512	15,881
Balance Before Adjustments	5,279	-482	27	27,572	0	854	4,305	-16	-512	37,027
Intern: CBCC Fundraising		-482								0
Small Projects		-512								
Projec Shark Project		-16						16		
EPA Indirect	27572			-27572						
NOAA Indirect	4305							-4305		
YE Fund Balance 12/31/2011	\$36,146	\$0	\$27	\$0	\$0	\$854	\$0	\$0	\$0	\$37,027

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08/27/12  
Accrual Basis

**Coral Bay Community Council, Inc.**  
**Profit & Loss**  
January through December 2011 - Revised 8/27/12

	<u>Jan - Dec ...</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Donations - Individual-Business	12,462.00
Fund Transfer Income	0.00
Grant Income	
EPA Grant	
EPA Indirect Cost Recovery	28,172.90
EPA Grant - Other	65,074.16
Total EPA Grant	<u>93,247.06</u>
NOAA-ARRA Grant	
NOAA-ARRA Indirect Cost Recover	4,348.24
NOAA-ARRA Grant - Other	34,113.91
Total NOAA-ARRA Grant	<u>38,462.15</u>
Total Grant Income	131,709.21
<b>Other Types of Income</b>	
Event Refreshment Sales	181.00
Miscellaneous Revenue	5.00
Note Card Sales	10.00
Total Other Types of Income	<u>196.00</u>
<b>Program Income</b>	
Supporter-Membership Dues	360.00
Voting-Membership Dues	9,980.00
Total Program Income	<u>10,340.00</u>
<b>Total Income</b>	<u>154,707.21</u>
<b>Gross Profit</b>	154,707.21
<b>Expense</b>	
Reconciliation Discrepancies	0.72
<b>Business Expenses</b>	
Advertising	354.17
Bank Service Charges	229.50
Insurance - Liability, D and O	3,094.92
Memberships & Dues	180.00
Paypal Fees	22.89
Total Business Expenses	<u>3,881.48</u>
<b>Facilities and Equipment</b>	
Electricity	1,887.09
Equip Rental and Maint & Repair	405.25
Rent	9,813.00
Total Facilities and Equipment	<u>12,105.34</u>
<b>Operations &amp; Projects</b>	
<b>Contract Services</b>	
Accounting Services	2,231.75
Research Coordinator	14,193.00
Total Contract Services	<u>16,424.75</u>
<b>Demo Projects</b>	
Materials - Demo Projects	<u>5,411.10</u>
Total Demo Projects	<u>5,411.10</u>
<b>Equipment - Minor/Software</b>	
Events	
Meeting Refreshments	380.52
Total Events	<u>380.52</u>
<b>Misc Office Expenses</b>	
Voided Checks	0.00
Misc Office Expenses - Other	130.50
Total Misc Office Expenses	<u>130.50</u>
Office Supplies	1,813.14
Postage, Mailing Service	210.36
Project Expenses	2,835.89

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Accrual Basis

**Coral Bay Community Council, Inc.**  
**Profit & Loss**  
January through December 2011 - Revised 8/27/12

	<u>Jan - Dec ...</u>
<b>Reference Materials</b>	
Deed Records	5.00
Reference Materials - Other	<u>311.00</u>
<b>Total Reference Materials</b>	<u>316.00</u>
<b>Telephone, Telecommunications</b>	
Internet	641.30
Secondary Telephone	120.00
Telephone Basic	887.01
Website/Email Service Expense	<u>265.41</u>
<b>Total Telephone, Telecommunications</b>	<u>1,913.72</u>
<b>Testing &amp; Monitoring</b>	<u>366.00</u>
<b>Total Operations &amp; Projects</b>	<u>30,324.33</u>
<b>Payroll Expenses</b>	
Hourly Wages	13,245.00
Payroll Taxes	
FICA/MED Expense	6,739.72
VIESA Expense	<u>881.07</u>
<b>Total Payroll Taxes</b>	<u>7,620.79</u>
<b>Salaries</b>	
Environmental Program Mgr	7,200.00
NOAA Grant Wages	24,723.60
Stormwater Engineer	<u>36,355.23</u>
<b>Total Salaries</b>	<u>68,278.83</u>
<b>Worker's Compensation</b>	555.42
<b>Payroll Expenses - Other</b>	<u>43.75</u>
<b>Total Payroll Expenses</b>	<u>89,743.79</u>
<b>Travel</b>	
Car Barge	594.50
Ferry & Taxi	260.00
Mileage	912.04
Travel-Air/Hotel Distance Trave	<u>1,003.99</u>
<b>Total Travel</b>	<u>2,770.53</u>
<b>Total Expense</b>	<u>138,826.19</u>
<b>Net Ordinary Income</b>	<u>15,881.02</u>
<b>Other Income/Expense</b>	
Other Expense	
Depreciation expense	<u>3,561.00</u>
<b>Total Other Expense</b>	<u>3,561.00</u>
<b>Net Other Income</b>	<u>-3,561.00</u>
<b>Net Income</b>	<u><b>12,320.02</b></u>