

Coral Bay Community Council, Inc.
Statement of Financial Position
As of December 31, 2011 - Revised 8/27/12

	Dec 31, 11	Dec 31, 10	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
First Bank General Checking	40,266.15	27,057.07	13,209.08	48.8%
Paypal Account	545.13	437.02	108.11	24.7%
Total Checking/Savings	40,811.28	27,494.09	13,317.19	48.4%
Accounts Receivable				
Accounts Receivable				
EPA Accounts Receivable	0.00	3,246.42	-3,246.42	-100.0%
NOAA-ARRA Accounts Receivable	0.00	5,650.52	-5,650.52	-100.0%
Total Accounts Receivable	0.00	8,896.94	-8,896.94	-100.0%
Total Accounts Receivable	0.00	8,896.94	-8,896.94	-100.0%
Other Current Assets				
Prepaid Expense	0.00	264.00	-264.00	-100.0%
Grant Receivable-y/e	0.00	1,662.94	-1,662.94	-100.0%
Innovative Telephone Deposit	50.00	50.00	0.00	0.0%
Total Other Current Assets	50.00	1,976.94	-1,926.94	-97.5%
Total Current Assets	40,861.28	38,367.97	2,493.31	6.5%
Fixed Assets				
Accum. Depreciation	-7,454.00	-3,893.00	-3,561.00	-91.5%
Furniture and Equipment	10,684.00	10,684.00	0.00	0.0%
Total Fixed Assets	3,230.00	6,791.00	-3,561.00	-52.4%
TOTAL ASSETS	44,091.28	45,158.97	-1,067.69	-2.4%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
Deferred Revenue	0.00	1,525.98	-1,525.98	-100.0%
NOAA Advance to cover reimburse	0.00	6,000.00	-6,000.00	-100.0%
Accrued Expenses	109.25	799.72	-690.47	-86.3%
Accrued Leave and Payroll	2,607.60	6,576.93	-3,969.33	-60.4%
Payroll Liabilities				
FICA/MED Liability	425.60	1,387.64	-962.04	-69.3%
VIESA	313.42	91.31	222.11	243.3%
Withholding Liability	324.00	786.00	-462.00	-58.8%
Total Payroll Liabilities	1,063.02	2,264.95	-1,201.93	-53.1%
Total Other Current Liabilities	3,779.87	17,167.58	-13,387.71	-78.0%
Total Current Liabilities	3,779.87	17,167.58	-13,387.71	-78.0%
Total Liabilities	3,779.87	17,167.58	-13,387.71	-78.0%
Equity				
Temp Restricted Net Assets	881.00	1,779.65	-898.65	-50.5%
Unrestricted Net Assets	27,110.39	13,309.01	13,801.38	103.7%
Net Income	12,320.02	12,902.73	-582.71	-4.5%
Total Equity	40,311.41	27,991.39	12,320.02	44.0%
TOTAL LIABILITIES & EQUITY	44,091.28	45,158.97	-1,067.69	-2.4%

Coral Bay Community Council, Inc.
Sources & Uses
FY 2011

January through December 2011

	CBC	CBC	CFVI							
	CBC	Fund-	Game	EPA	Fish Fry	Flotilla - PT	NOAA-	Shark	Small	TOTAL
	CBC	raising	Day 08	Project	Sign		ARRA	Project	Projects	
	CBC							(PT)		
<i>Revised 8-27-12</i>										
YE Balance 12/31/2010	17,986		133	-1	1,446	1,000	-1	583	0	21,146
Ordinary Income/Expense										
Income										
Donations - Individual-Business	10,262					2,000			200	12,462
Fund Transfer Income	1,446				-1,446					
Grant Income										
EPA Grant										
EPA Indirect Cost Recovery				28,173						28,173
EPA Grant - Other				65,074						65,074
Total EPA Grant				93,247						93,247
NOAA-ARRA Grant										
NOAA-ARRA Indirect Cost Recover							4,348			4,348
NOAA-ARRA Grant - Other							34,114			34,114
Total NOAA-ARRA Grant							38,462			38,462
Total Grant Income				93,247			38,462			131,709
Other Types of Income										
Event Refreshment Sales	181									181
Miscellaneous Revenue	5									5
Note Card Sales	10									10
Total Other Types of Income	196									196
Program Income										
Supporter-Membership Dues	360									360
Voting-Membership Dues	9,980									9,980
Total Program Income	10,340									10,340
Total Income	22,244			93,247	-1,446	2,000	38,462		200	154,707
Gross Profit	22,244			93,247	-1,446	2,000	38,462		200	154,707
Expense										
Reconciliation Discrepancies	1									1
Business Expenses										
Advertising	354									354
Bank Service Charges	230									230
Insurance - Liability, D and O	3,095									3,095
Memberships & Dues	180									180
Paypal Fees	23									23
Total Business Expenses	3,881									3,881
Facilities and Equipment										
Electricity	1,887									1,887
Equip Rental and Maint & Repair	405									405
Rent	9,813									9,813
Total Facilities and Equipment	12,105									12,105
Operations & Projects										
Contract Services										
Accounting Services	2,232									2,232
Research Coordinator				14,193						14,193
Total Contract Services	2,232			14,193						16,425
Demo Projects										
Materials - Demo Projects				5,411						5,411
Total Demo Projects				5,411						5,411
Equipment - Minor/Software	298			224						522
Events										
Meeting Refreshments	184						197			381
Total Events	184						197			381
Misc Office Expenses										
Voided Checks										
Misc Office Expenses - Other	91			40						131
Total Misc Office Expenses	91			40						131
Office Supplies	1,461	352								1,813
Postage, Mailing Service	210									210

Coral Bay Community Council, Inc.
Sources & Uses
FY 2011

January through December 2011

	CBC	CBC	CFVI		Fish Fry	Flotilla - PT	NOAA-ARRA	Shark Project (PT)	Small Projects	TOTAL
	CBC	Fund-raising	Game Day 08	EPA Project	Sign					
<i>Revised 8-27-12</i>										
Project Expenses			106			2,146	72		512	2,836
Reference Materials										
Deed Records	5									5
Reference Materials - Other	311									311
Total Reference Materials	316									316
Telephone, Telecommunications										
Internet	641									641
Secondary Telephone	120									120
Telephone Basic	887									887
Website/Email Service Expense	265									265
Total Telephone, Telecommunications	1,914									1,914
Testing & Monitoring				366						366
Total Operations & Projects	6,706	352	106	20,234		2,146	269		512	30,325
Payroll Expenses										
Hourly Wages	3,290	120		4,435			5,400			13,245
Payroll Taxes										
FICA/MED Expense	802	9		3,403			2,525			6,739
VIESA Expense	105	1		445			330			881
Total Payroll Taxes	907	10		3,848			2,855			7,620
Salaries										
Environmental Projects Mgr	7,200									7,200
NOAA Grant Wages							24,724			24,724
Stormwater Engineer				36,355						36,355
Total Salaries	7,200			36,355			24,724			68,279
Worker's Compensation	160			286			110			556
Payroll Expenses - Other	44									44
Total Payroll Expenses	11,601	130		44,924			33,089			89,744
Travel										
Car Barge	270			95			231			596
Ferry & Taxi				48			12		200	260
Mileage	163			193			556			912
Travel-Air/Hotel Distance Trave	225			180				599		1,004
Total Travel	657			516			799	599	200	2,771
Total Expense	34,951	482	106	65,674		2,146	34,157	599	712	138,827
Net Ordinary Income	-12,707	-482	-106	27,573	-1,446	-146	4,306	-599	-512	15,881
Other Income/Expense										
Other Expense										
Depreciation expense				3,561						3,561
Total Other Expense				3,561						3,561
Disallow Depreciation				-3,561						-3,561
Net Income	-12,707	-482	-106	27,573	-1,446	-146	4,306	-599	-512	15,881
Balance Before Adjustments	5,279	-482	27	27,572	0	854	4,305	-16	-512	37,027
Intern: CBC Fundraising	-482	482								0
Small Projects	-512								512	
Projec Shark Project	-16							16		
EPA Indirect	27572			-27572						
NOAA Indirect	4305						-4305			
YE Fund Balance 12/31/2011	\$36,146	\$0	\$27	\$0	\$0	\$854	\$0	\$0	\$0	\$37,027

Coral Bay Community Council, Inc.
Profit & Loss
 January through December 2011 - Revised 8/27/12

	<u>Jan - Dec ...</u>
Ordinary Income/Expense	
Income	
Donations - Individual-Business	12,462.00
Fund Transfer Income	0.00
Grant Income	
EPA Grant	
EPA Indirect Cost Recovery	28,172.90
EPA Grant - Other	65,074.16
Total EPA Grant	93,247.06
NOAA-ARRA Grant	
NOAA-ARRA Indirect Cost Recover	4,348.24
NOAA-ARRA Grant - Other	34,113.91
Total NOAA-ARRA Grant	38,462.15
Total Grant Income	131,709.21
Other Types of Income	
Event Refreshment Sales	181.00
Miscellaneous Revenue	5.00
Note Card Sales	10.00
Total Other Types of Income	196.00
Program Income	
Supporter-Membership Dues	360.00
Voting-Membership Dues	9,980.00
Total Program Income	10,340.00
Total Income	154,707.21
Gross Profit	154,707.21
Expense	
Reconciliation Discrepancies	0.72
Business Expenses	
Advertising	354.17
Bank Service Charges	229.50
Insurance - Liability, D and O	3,094.92
Memberships & Dues	180.00
Paypal Fees	22.89
Total Business Expenses	3,881.48
Facilities and Equipment	
Electricity	1,887.09
Equip Rental and Maint & Repair	405.25
Rent	9,813.00
Total Facilities and Equipment	12,105.34
Operations & Projects	
Contract Services	
Accounting Services	2,231.75
Research Coordinator	14,193.00
Total Contract Services	16,424.75
Demo Projects	
Materials - Demo Projects	5,411.10
Total Demo Projects	5,411.10
Equipment - Minor/Software	522.35
Events	
Meeting Refreshments	380.52
Total Events	380.52
Misc Office Expenses	
Voided Checks	0.00
Misc Office Expenses - Other	130.50
Total Misc Office Expenses	130.50
Office Supplies	1,813.14
Postage, Mailing Service	210.36
Project Expenses	2,835.89

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Accrual Basis

Coral Bay Community Council, Inc.
Profit & Loss
 January through December 2011 - Revised 8/27/12

	<u>Jan - Dec ...</u>
Reference Materials	
Deed Records	5.00
Reference Materials - Other	311.00
Total Reference Materials	316.00
Telephone, Telecommunications	
Internet	641.30
Secondary Telephone	120.00
Telephone Basic	887.01
Website/Email Service Expense	265.41
Total Telephone, Telecommunications	1,913.72
Testing & Monitoring	366.00
Total Operations & Projects	30,324.33
Payroll Expenses	
Hourly Wages	13,245.00
Payroll Taxes	
FICA/MED Expense	6,739.72
VIESA Expense	881.07
Total Payroll Taxes	7,620.79
Salaries	
Environmental Program Mgr	7,200.00
NOAA Grant Wages	24,723.60
Stormwater Engineer	36,355.23
Total Salaries	68,278.83
Worker's Compensation	555.42
Payroll Expenses - Other	43.75
Total Payroll Expenses	89,743.79
Travel	
Car Barge	594.50
Ferry & Taxi	260.00
Mileage	912.04
Travel-Air/Hotel Distance Trave	1,003.99
Total Travel	2,770.53
Total Expense	138,826.19
Net Ordinary Income	15,881.02
Other Income/Expense	
Other Expense	
Depreciation expense	3,561.00
Total Other Expense	3,561.00
Net Other Income	-3,561.00
Net Income	<u><u>12,320.02</u></u>